

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EURO MANGANESE INC.
ABN	627 968 567

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Webster
Date of last notice	17/08/2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	JJW Investments Ltd. (in which John Webster is the controlling shareholder) Red & Wine Inc. (in which John Webster is the controlling shareholder)
Date of change	14/02/2023
No. of securities held prior to change	1,430,213 fully paid common shares comprised of: <ul style="list-style-type: none"> • 977,263 fully paid common shares (direct) and • 452,950 fully paid common shares held via JJW Investments Ltd. 1,900,000 options to purchase common shares
Class	Common shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	17,263 common shares transferred to Red & Wine Inc. from John Webster
Number disposed	17,263 common shares transferred to Red & Wine Inc. from John Webster
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Non-cash, the shares were transferred from John Webster to Red & Wine Inc.
No. of securities held after change	1,430,213 fully paid common shares comprised of: <ul style="list-style-type: none"> • 960,000 fully paid common shares (direct) and • 452,950 fully paid common shares held via JJW Investments Ltd. • 17,263 fully paid common shares held via Red & Wine Inc. 1,900,000 options to purchase common shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Transfer of ownership from personal account to the Director's holding company account.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.