

To	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	16 February 2023
From	Helen Hardy	Pages	2
Subject	Update on discussions with Consortium		

Please find attached a release on the above subject.

Regards



Authorised for lodgement by:
Helen Hardy
Company Secretary

02 8345 5000



ASX/Media Release

16 February 2023

Update on discussions with Consortium

Origin Energy Limited (Origin) refers to its recent announcement in relation to the indicative, conditional and non-binding proposal received on 9 November 2022 from a Consortium comprising Brookfield Asset Management, together with its affiliates and their managed funds, and MidOcean Energy, an LNG company formed and managed by EIG, to acquire all the issued shares in Origin by way of a scheme of arrangement at a price of \$9.00 cash per share.

Origin advises that the Consortium has substantially completed due diligence and active engagement continues on a non-exclusive basis in relation to the submission of a binding proposal. Any binding proposal will be subject to a number of conditions, including approval from the ACCC and FIRB and other terms and conditions, which will be subject to negotiation between the parties as part of a Scheme Implementation Deed.

At this stage, shareholders do not need to take any action and Origin will continue to keep shareholders updated in accordance with its continuous disclosure obligations.

For further information:

Media

Anneliis Allen

Ph: +61 2 8345 5119

Mobile: +61 428 967 166

Investors

Peter Rice

Ph: +61 2 8345 5308

Mobile: +61 417 230 306