

Disclaimer

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Introduction and Overview Jason Pellegrino

Current Trading Environment and Outlook Jason Pellegrino

Group FinancialsRob Doyle

Q&A

Appendix

1. Non-Controlling Interest



Group Trading Performance

TRADING RESULT (AS REPORTED)

(\$M)	FY23 H1	FY22 H1	% Change
Revenue	186.6	175.3	6.5%
Expenses	(137.3)	(114.3)	(20.2%)
EBITDA	49.3	61.0	(19.2%)
EBIT	30.7	44.6	(31.2%)
Net profit attributable to members of the company	15.9	26.1	(38.9%)
Earnings per share (EPS) ¢	2.52	4.46	(43.5%)

ONGOING RESULT (ADJUSTED FOR JOBKEEPER/ZIPLINE1)

(\$M)	FY23 H1	FY22 H1 ¹	% Change
Revenue	186.6	175.3	6.5%
Expenses	(137.3)	(106.7)	(28.6%)
EBITDA	49.3	68.5	(28.0%)
EBITDA margin (%)	26.4%	39.1%	

- Revenue growth of 6.5%
- Trading costs (as reported) increased 20.2%
- Adjusted for JobKeeper repayment and Zipline expenses, ongoing costs increased 28.6%, including costs related to acquisitions of IDS and Realbase
- Trading EBITDA (as reported) declined 19.2%. Adjusted for Jobkeeper repayment and Zipline expenses, ongoing EBITDA declined 28.0%
- Dividend of 2 cents in line with FY22 H1

^{1.} Ongoing result excludes JobKeeper and Zipline benefit of \$7.5 million in FY22H1. Zipline was Domain's voluntary employee program implemented during the initial stages of the COVID-19 pandemic to deliver a 20% reduction in employee cash salary. Refer to Slide 37 for further details.

INTRODUCTION & OVERVIEW

Segment Results

TRADING RESULT	REVENUE	EBITDA	EBITDA MARGIN
(AS REPORTED)			

(AS REPORTED)								
(\$M)	FY23 H1	FY22 H1	% Change	FY23 H1	FY22 H1	% Change	FY23 H1	FY22 H1
Residential	119.4	120.3	(0.8%)					
Media, Developers & Commercial	24.7	25.4	(3.0%)					
Agent Solutions	20.4	7.5	172.5%					
Domain Insights (Property Data Solutions)	8.4	6.6	27.9%					
Core Digital	172.9	159.8	8.2%	70.1	76.4	(8.2%)	40.6%	47.8%
Consumer Solutions	4.5	4.6	(2.6%)	(3.7)	(1.9)	(92.6%)	(82.0%)	(41.5%)
Digital	177.4	164.4	7.9%	66.4	74.5	(10.8%)	37.5%	45.3%
Print	9.1	10.8	(15.8%)	0.9	3.4	(73.3%)	10.0%	31.4%
Corporate	0.1	0.1	177.0%	(18.0)	(16.9)	(6.9%)		
Domain Group	186.6	175.3	6.5%	49.3	61.0	(19.2%)	26.4%	34.8%

On a Trading (as reported) basis:

- Core Digital EBITDA -8.2%
- Total Digital EBITDA -10.8%
- Print EBITDA -73.3%
- Group EBITDA -19.2%

Segment Results

ONGOING RESULT ¹ (ADJUSTED FOR JOBKEEPER/ZIPLINE)	REVENUE	EBITDA
(ADJUSTED FOR JOBREEFER/ZIFLINE)		

(ADJUSTED FOR JOBKEEPER/ZIPLINE)								
(\$M)	FY23 H1	FY22 H1	% Change	FY23 H1	FY22 H1	% Change	FY23 H1	FY22 H1
Residential	119.4	120.3	(0.8%)					
Media, Developers & Commercial	24.7	25.4	(3.0%)					
Agent Solutions	20.4	7.5	172.5%					
Domain Insights (Property Data Solutions)	8.4	6.6	27.9%					
Core Digital	172.9	159.8	8.2%	70.1	81.3	(13.8%)	40.6%	50.9%
Consumer Solutions	4.5	4.6	(2.6%)	(3.7)	(1.7)	(114.6%)	(82.0%)	(37.2%)
Digital	177.4	164.4	7.9%	66.4	79.6	(16.6%)	37.5%	48.4%
Print	9.1	10.8	(15.8%)	0.9	3.6	(74.7%)	10.0%	33.2%
Corporate	0.1	0.1	177.0%	(18.0)	(14.7)	(22.8%)		
Domain Group	186.6	175.3	6.5%	49.3	68.5	(28.0%)	26.4%	39.1%

On an Ongoing basis:

- Core Digital EBITDA -13.8%
- Total Digital EBITDA -16.6%
- Print EBITDA -74.7%
- Group EBITDA -28.0%

EBITDA MARGIN

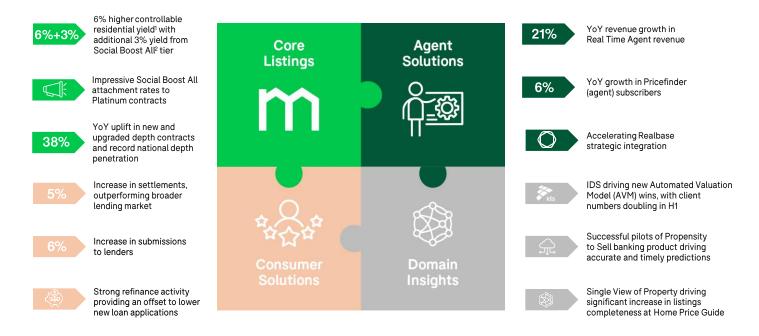
^{1.} Ongoing result excludes JobKeeper and Zipline benefit of \$7.5 million in FY22H1. Zipline was Domain's voluntary employee program implemented during the initial stages of the COVID-19 pandemic to deliver a 20% reduction in employee cash salary. Refer to Slide 37 for further details.

Creating a Property Marketplace to inspire confidence in life's property decisions



Delivering to our Marketplace Strategy

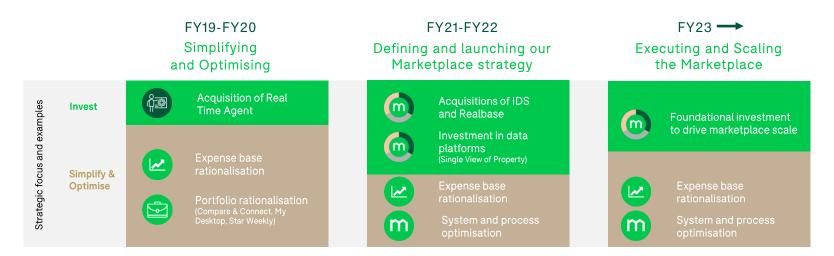
Better Together



^{1.} Controllable yield refers to price plus depth on new 'for sale' listings only, reflects like-for-like performance, and does not include the impact of geographic market mix or revenue deferral 2. Social Boost All is a new tier offered to Platinum All customers

INTRODUCTION & OVERVIEW

Progressing our Marketplace Strategy to achieve scale



Foundational Investment to drive future scale







ESG Initiatives

Commitment to delivering sustainable value to all our stakeholders





Environment

Domain's Sustainable supply chain Material risks **GHG** emissions

FSG Progress

- 85% reduction in Scope 1 and 2 emissions and measurement of Scope 3 emissions
- Domain's office footprint incorporates high levels of environmental sustainability
- Education to support the incorporation of sustainability considerations into Domain's engineering function
- · Sustainability insights being incorporated into Domain's Property research

FSG Focus

Strategy to achieve carbon neutrality



Social

Employee engagement Diversity & inclusion Customer satisfaction

- · Reconciliation Action Plan launched in partnership with Reconciliation Australia
- · Workplace policies that deliver leading employee benefits, making Domain 'a home for everyone'
- 40:40 Vision signatory, an investor-led initiative to achieve executive leadership gender balance
- Significant community partnership established with OzHarvest

Maintain Domain's market-leading position in diversity and inclusion



Governance

Data security & privacy Business ethics Technology

- · Additional resourcing, education and enhanced policies and procedures across sustainability, data privacy, cybersecurity and governance
- Increased transparency and reporting on sustainability through external survey participation including CDP, S&P Global CSA, Sustainalytics and others
- · Framework reporting plan established for SASB to enable smooth transition to ISSB once released

Continued strengthening of data security and privacy compliance

INTRODUCTION & OVERVIEW

Domain's revenue drivers

















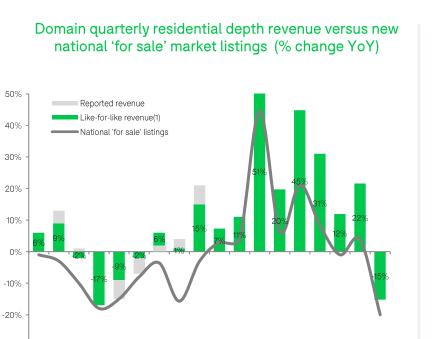
Key Result Drivers

- FY23 H1 new 'for sale' listings volumes declined 9.5% year-on-year
- Controllable yield increase of 6% plus additional 3% uplift from new Social Boost All tier
- Depth revenue stable year-on-year
- Depth: Subscription revenue split 87%:13%

Revenue as % of Total



Resilient controllable yield performance



Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2

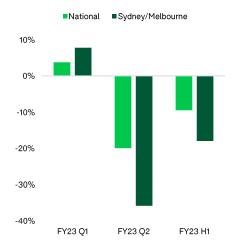


-30%

Continued micro market strategic progress despite difficult market environment

FY23 H1 Market environment

Listings weakness concentrated in highest value inner Sydney and Melbourne markets



FY23 H1 YoY Strategic Progress

+38%

Increase in new and upgraded depth contracts, with particular strength in expanding and emerging markets. Only minor impact from product downgrades

facebook

Domain 🗢

24 Sample Road, Suburb

LEARN MORE

+17%

Increase in Victoria depth penetration despite challenged inner Melbourne market



Increase in Queensland depth penetration



Impressive Social Boost All attachment rate to Platinum listings benefiting from significant product enhancements

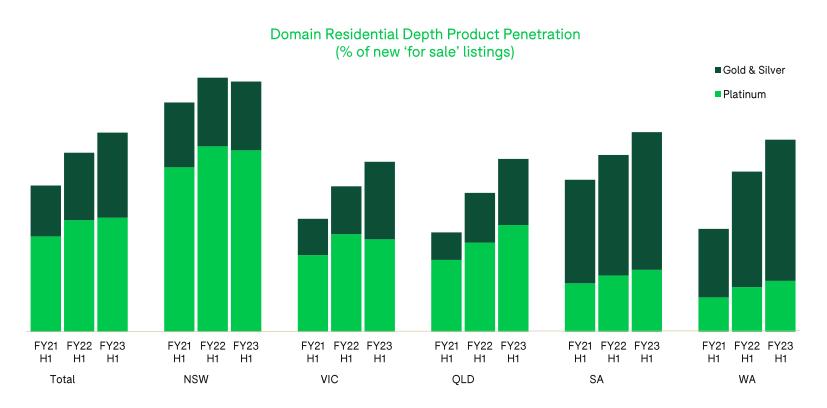
FY23 H1 Volume vs Revenue Per Listing¹ (sale only)



Market Segments

^{1.} Revenue per listing is for new 'for sale' listings only and does not include the impact of revenue deferral

Continued Strong Growth in National Depth Penetration



Domain continues to deliver quality audience metrics in a more challenging market environment

Delivering powerful brand results

Brand Preference (Purchase intent)¹ For those who are considering Domain or REA

+62%

+0%

Domain

Major competitor

FY23 H1 YoY

Delivering Quality and High Intent Audiences

Domain's audience Propensity for Property Purchase²

Plan to buy in the next 12 months²:

37%

more likely than the mational average ma

more likely than major competitor

5%

Delivering increased marketing efficiency

Lower cost per enquiry³



Performance since FY19 H1

Delivering higher value to agents

Enquiries per listing4



Performance since FY19 H1

Domain ##

The only app with

The Block listings
Results climb in Domain's
8th year sponsoring The Block



Source: 1. YouGov BrandIndex, Data Extraction Period: July-December 2021 & July-December 2022 (Quarterly Periodicity), Purchase Intent Metric among those Considering Domain or REA 2. Roy Morgan, Oct 21 - Sep 22, Domain Group Print + Digital & REA Digital, last 4 weeks. 3. Cost Per Enquiry, Domain Internal data, comparison between FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquiries FY19H1 (July 18 – Dec 18) vs FY23 H1 (July 22 to Dec 22) 4. Domain, Internal data, Sales only, Residential, Email & Phone Enquirie

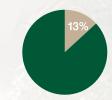




Key Result Drivers

- Commercial Real Estate (CRE) delivered a stable performance, despite increasingly difficult year-onyear comparisons
- Developers saw modest declines in face of continued challenging market for multi-storey developments
- Media delivered stable revenue, outperforming a weaker broader market





18 | FY23 H1 Results Presentation Domain

Resilient performance across all verticals

Developers

- Continued challenging market environment reflecting increased interest rates and high construction costs
- Deterioration in Q2 year-on-year growth versus more resilient Q1 reflecting FY22 Q2 surge
- Project duration increased 18% year-on-year providing some offset to lower new project volumes







Commercial Real Estate

- Stable year-on-year revenue, with strong Q1 growth reversing in Q2 due to challenging FY22 Q2 base
- Year-on-year growth in sale revenue offset by weak leasing market
- Ongoing success in depth contract adoption





Domain Media

Media

- Broader digital advertising market softened into Q2 after a solid Q1, reflecting macroeconomic uncertainty
- Media delivered stable revenue, outperforming a weaker market. Benefit from premium, niche advertisers in homewares and finance categories



Domain





Key Result Drivers

- Underlying revenue growth of 6% year-on-year adjusted for Realbase acquisition
- Pricefinder (Agent) delivered a solid result, with outperformance in Victoria and Queensland
- Real Time Agent driving ongoing strong momentum from increased adoption by new and existing customers
- Realbase solid subscription performance offset by weak listings environment in Sydney and Melbourne

Revenue as % of Total



Resilient Subscription Performance

pricefinder (agents)

Data, Research & Insights

- Solid subscription trends, with user growth supported by rollout of new Comparative Market Analysis (CMA) tool
- Transactions (title searches) reflect lower listing volumes in key NSW and Victorian markets



RealTime

Digital End-to-End Solutions

- Very strong subscription revenue growth reflecting high agent engagement and expanding geographic footprint
- Transactions (contracts) solid growth from broader agent adoption, despite reduced market activity



REALBASE

Property Marketing

- Solid subscriber revenue growth benefiting from increased adoption of Engage
- Transactions revenue impacted by exposure to Sydney and Melbourne markets which experienced significant listings declines in FY23 H1



Integrating Realbase for end-to-end agent solutions



Delivering solutions to agents to help grow their businesses



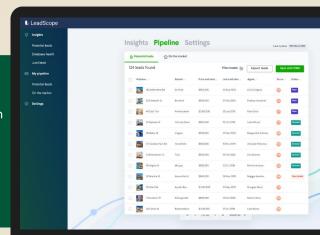
LeadScope

Benefits to agents

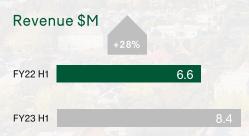
- Predicts which properties in an agency's CRM are likely to list in the next 12 months
- Helps agents find their next property to list faster and more efficiently
- Easy to use platform embedded into the agent workflow
- Simple set of features developed in close collaboration with early adopters

Next steps

- Following extensive industry consultation and testing, Leadscope is market ready
- Open access to launch in FY23 H2, with scaling up in FY24
- · Flexible subscription based model



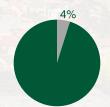




Key Result Drivers

- Underlying revenue growth of 12% before the contribution from Insight Data Solutions (IDS) from mid-October 2021
- Solid performance from Pricefinder (nonagent) subscriptions with transactions (title searches) impacted by market conditions
- IDS momentum in financial client wins, with a doubling of total Automated Valuation Model (AVM) clients





Providing actionable and customer centric solutions



Property Data Platform

• Property data platform with extensive data, insights and reporting tools

- Multi-decade history of comprehensive and accurate property data provided to financial institutions, developers, government, professional institutions and consumers
- Solid subscription revenue performance
- · Transactions (title searches) impacted by lower listings volumes



- Automated and real-time property valuation models and in-depth property research capability
- · Comprehensive real time property information and analytical tools reduce costs, streamline processes and minimize risk
- Stable valuations contribution
- Strong research revenue growth benefiting from successful new banking pilots



Land & Property Valuation

- Market-leading data business providing land and property valuation, insights and analytics services into the Government and Financial Institution sectors
- Platforms, workflow tools and property analytics allow Governments and Corporates to make more timely and accurate decisions regarding land and property valuations
- Significant momentum in Automated Valuation Model (AVM) financial client wins, with revenue to be delivered in H2
- Close to securing the next Valuer General whole-of-state contract
- NSW Government has gone to market sooner than originally expected

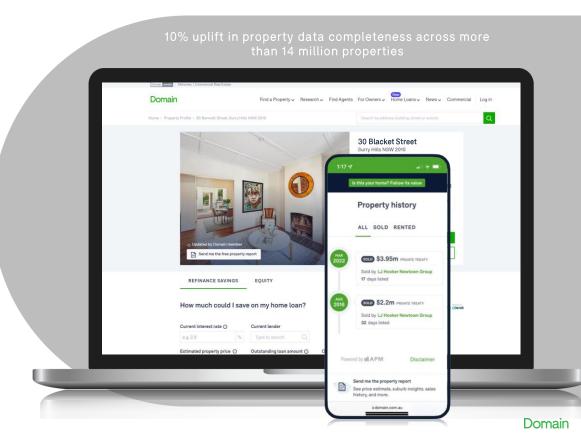
Value to customers

FY23 H1 Performance

Domain's 'Single View of Property'

Australia's quality property data asset is delivering results





Consumer Solutions





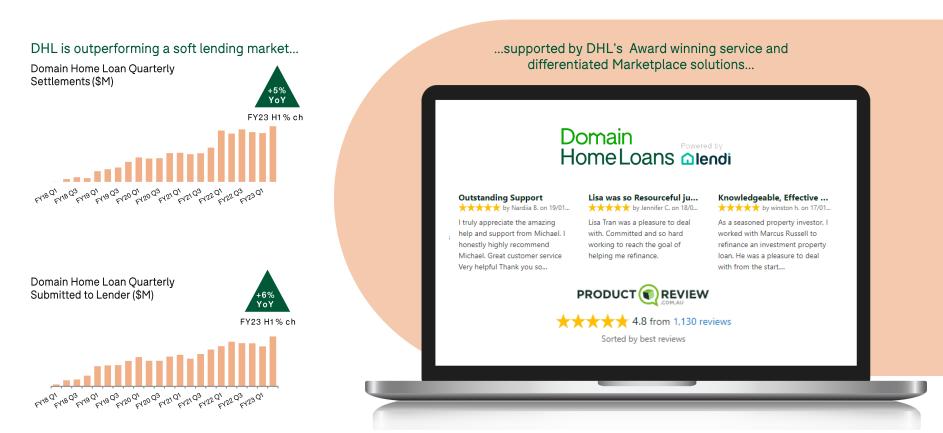
Revenue \$M -3% FY22 H1 4.6 FY23 H1 4.5

Key Result Drivers

- Domain Home Loans (DHL) outperforming a soft home lending market impacted by interest rate rises
- Strong refinance activity provided an offset to lower new loan applications
- Continued improvement in efficiency metrics with conversion to approval up 10% YoY
- Increased EBITDA loss reflects investment in marketing and broker headcount

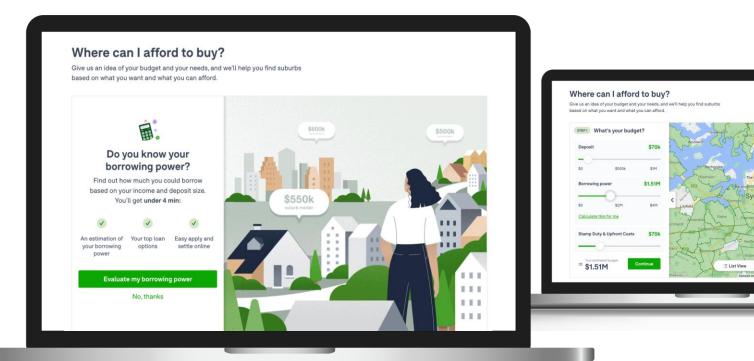
27 | FY23 H1 Results Presentation

Delivering Valuable Marketplace Solutions to Consumers



Adding Valuable user experiences to Consumer Solutions

New tool helping our customers find affordable suburbs based on their budget and needs, supported by a unique map-based option











Key Result Drivers

- Year-on-year decline reflects challenging listings environment
- Extra publication date in FY22 H1 due to significant post-COVID lockdown recovery
- Domain magazines outperforming a soft publishing environment



Domain

Print delivers incremental exclusive audiences

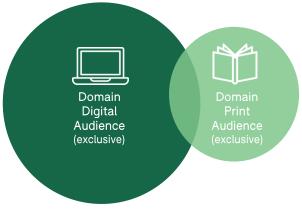
 Revenue decline reflects soft property market conditions, with significant YoY deterioration in O2 versus O1

 More resilient markets (Prestige and Allhomes) outperforming Sydney and Melbourne

- Margin impact from higher printing costs
- Print delivers strategic value to Domain by:
 - Delivering incremental audiences with minimal overlap with digital
 - Attracting high value and passive buyers and aspirational and lifestyle audiences
 - Building agent profile and brand
 - Opportunities for bundling with premium digital products (e.g. Dream Homes and Social Boost) to enhance results



Print audiences have minimal overlap with digital¹







 Trading in January 2023 reflects a continuation of the challenging market environment experienced in FY23 Q2. Domain's success in signing new and upgraded depth contracts provides significant upside once market conditions stabilise.

 The results of Domain's transformation to date underpin our confidence to continue to pursue our Marketplace strategy, while retaining our disciplined investment approach.

• FY23 costs are expected to be in the range of \$250 million to \$255 million, consistent with the guidance provided to the market in December 2022.

 While we remain committed to longer term margin expansion, we continue to anticipate that FY23 EBITDA margins will see a low single digit percentage point reduction versus FY22 on an ongoing cost basis.



Reconciliation of Statutory (Reported 4D) to Trading Result FY23 H1

FY23 H1(\$M)	STATUTORY (REPORTED 4D)	LESS SIGNIFICANT ITEMS	STATUTORY EXCLUDING SIGNIFICANT ITEMS	LESS DISPOSALS	TRADING PERFORMANCE EXCLUDING SIGNIFICANT ITEMS
Revenue	188.7	(2.1)	186.6	-	186.6
Share of Profits (Loss)	-	-	-	-	-
Expenses	(141.7)	4.4	(137.3)	-	(137.3)
EBITDA	47.0	2.3	49.3	-	49.3
Depreciation & Amortisation	(18.6)	-	(18.6)	-	(18.6)
EBIT	28.4	2.3	30.7	-	30.7
Net Finance Costs	(5.3)	-	(5.3)	-	(5.3)
Net Profit / (Loss) Before Tax	23.1	2.3	25.4	-	25.4
Tax (Expense)/ Benefit	(6.6)	(0.9)	(7.5)	-	(7.5)
Net Profit / (Loss) After Tax	16.4	1.5	17.9	-	17.9
Net Profit Attributable to Non Controlling Interest	(2.3)	0.3	(2.0)	-	(2.0)
Net Profit / (Loss) Attributable to Members of the Company	14.1	1.8	15.9	-	15.9
Earnings Per Share (EPS) (¢)	2.24		2.52		2.52

Reconciliation of Statutory (Reported 4D) to Trading Result FY22 H1

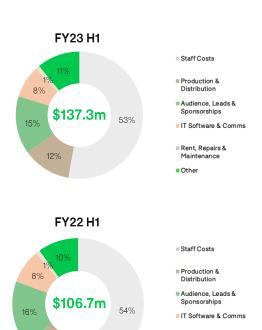
FY22 H1 (\$M)	STATUTORY (REPORTED 4D)	LESS SIGNIFICANT ITEMS	STATUTORY EXCLUDING SIGNIFICANT ITEMS	LESS DISPOSALS	TRADING PERFORMANCE EXCLUDING SIGNIFICANT ITEMS
Revenue	176.2	(1.0)	175.3	-	175.3
Share of Profits (Loss)	-	-	-	-	-
Expenses	(123.9)	9.7	(114.3)	-	(114.3)
EBITDA	52.3	8.7	61.0	-	61.0
Depreciation & Amortisation	(16.4)	-	(16.4)	-	(16.4)
EBIT	35.9	8.7	44.6	-	44.6
Net Finance Costs	(3.3)	-	(3.3)	-	(3.3)
Net Profit / (Loss) Before Tax	32.6	8.7	41.3	-	41.3
Tax (Expense)/ Benefit	(10.9)	(2.1)	(13.0)	-	(13.0)
Net Profit / (Loss) After Tax	21.7	6.6	28.3	-	28.3
Net Profit Attributable to Non Controlling Interest	(2.2)	-	(2.2)	-	(2.2)
Net Profit / (Loss) Attributable to Members of the Company	19.5	6.6	26.1	-	26.1
Earnings Per Share (EPS) (¢)	3.34		4.46		4.46

Domain Cost Reconciliation and Structure

Cost Reconciliation of Statutory (Reported 4D) to Trading Expenses and Ongoing expenses

(\$M)	FY23 H1	FY22 H1	% CHANGE
Statutory expenses	(141.7)	(123.9)	(14.4%)
Exclude: Significant items	4.4	9.7	(54.2%)
Statutory excluding significant items	(137.3)	(114.3)	(20.2%)
Exclude: Disposals	-	-	-
Trading expenses	(137.3)	(114.3)	(20.2%)
Exclude: JobKeeper	-	5.7	(100.0%)
Exclude: Zipline share based payments ¹	-	1.8	(100.0%)
Ongoing expenses	(137.3)	(106.7)	(28.6%)

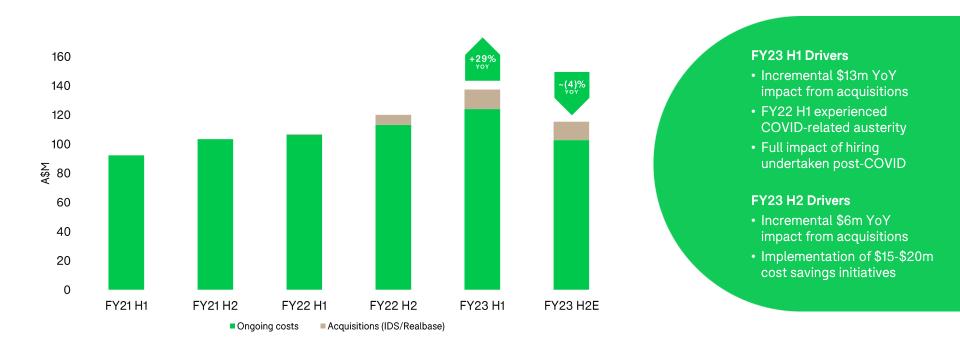
Ongoing Cost Structure



Rent, Repairs & Maintenance

^{1.} Zipline share based expenses continued until October 2021

The cost base is expected to be materially lower in H2



GROUP FINANCIALS

Significant Items

(\$M)	FY23 H1	FY22 H1
Restructuring charges	(3.3)	(5.3)
Impairment	(0.6)	-
Loss on lease modification	-	(2.4)
Costs related to mergers and acquisitions	(0.6)	(1.6)
(Loss)/gain on contingent consideration payable	2.1	(0.1)
Gain on debt refinance	-	0.7
Significant items, before tax	(2.3)	(8.7)
Income tax benefit	0.9	2.1
Significantitems, net of tax	(1.5)	(6.6)

GROUP FINANCIALS

Cash Flow (Statutory)

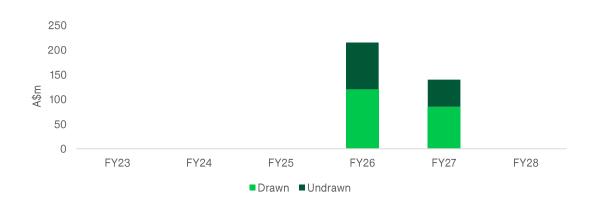
(\$M)	FY23 H1	FY22 H1
Cash from Trading	42.0	44.0
Net Finance Charges	(4.2)	(2.1)
Income Tax Payments	(13.0)	(12.9)
Net Cash Inflow from Operating Activities	24.8	28.9
Investment in PP&E and Software	(14.8)	(8.4)
Net investment in Businesses/Ventures	(0.0)	(52.9)
Sublease Receipts	0.7	0.6
Net Cash Outflow from Investing Activities	(14.1)	(60.7)
Net Borrowing Proceeds/Repayments	(13.2)	48.5
Dividends Paid	(29.9)	(27.6)
Lease Payments	(2.8)	(4.5)
Net Payments for Share Purchase	(0.3)	(30.8)
Net Other	(0.0)	4.6
Net Cash Outflow from Financing Activities	(46.1)	(9.8)
Net Cash (Outflow) / Inflow	(35.4)	(41.6)
Cash at Beginning of Period	67.1	94.2
Cash at End of Period	31.7	52.6

GROUP FINANCIALS

Debt Facilities

Debt facility maturities

• Facility drawn down to \$205m as at December 2022



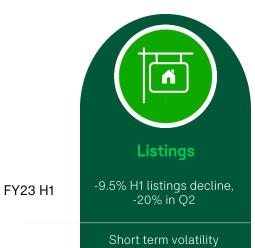
FY23 H1 (\$M)	FACILITY	USAGE
Syndicated Bank Facility	355.0	205.0
Total Debt Facilities	355.0	205.0

Balance Sheet (Statutory)

Net debt of \$172.5m represents a leverage ratio of 1.57x (last 12M ongoing EBITDA excluding significant items and disposals).

(\$M)	FY23 H1	FY22 ¹
Cash	31.7	68.2
Trade and Other Receivables	54.9	63.4
Current Lease Assets	1.0	1.5
Current Assets	87.7	133.0
Intangible Assets	1,374.6	1,376.7
Property, Plant and Equipment	7.7	9.1
Non-Current Lease Assets	18.3	20.1
Other Non-Current Assets	6.9	6.3
Non Current Assets	1,407.5	1,412.5
Total Assets	1,495.2	1,545.5
Current Lease Liability	5.7	6.4
Other Current Liabilities	62.3	86.5
Current Liabilities	68.0	92.9
Interest Bearing Liabilities	204.2	218.6
Non-Current Lease Liability	17.3	19.5
Deferred Tax Liabilities	88.8	87.0
Other Non-Current Liabilities	14.0	15.1
Non Current Liabilities	324.3	340.2
Total Liabilities	392.4	433.1
Net Assets	1,102.8	1,112.4
Contributed Equity	1,474.9	1,474.9
Shares held in trust	(3.4)	(7.5)
Reserves	(41.4)	(39.2)
Retained Profits/(losses)	(336.6)	(325.9)
Total Parent Equity Interest	1,093.4	1,102.3
Non-Controlling Interest	9.4	10.2
Total Equity	1,102.8	1,112.4
Net Debt / (Cash)	172.5	151.5

Summary and Outlook



Longer term listings will

return as in previous

cycles







Outlook





APPENDIX

1. Non-Controlling Interest*

(\$M)	FY23 H1	FY22 H1
Core Digital	(3.0)	(2.7)
Consumer Solutions	1.3	0.9
Digital	(1.7)	(1.8)
Print	(0.3)	(0.4)
Total Non Controlling Interest	(2.0)	(2.2)

^{*} Excluding significant items and disposals

See the possibilities.

Thank you.

Contact: corporate.relations@domain.com.au

