

## Notice of change of interests of substantial holder

To Company  
Name/Scheme Mosaic Brands Limited (MOZ)

ACN/ARSN 003 321 579

### 1. Details of substantial holder (1)

Name Morry Fraid (MF), Fralara Pty Ltd (ACN 132 822 970) as trustee for the Fraid Family Investment Trust (Fralara), Danfin Pty Ltd (ACN 602 537 182) as trustee for the Danfin Trust (Danfin) and Jarush Pty Ltd (ACN 095 796 606) as trustee for the Jarush Child Maintenance Trust (Jarush)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 14 February 2023

The previous notice was given to the company on 3 November 2022

The previous notice was dated 3 November 2022

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	25,292,541	17.65%	35,070,332	19.75%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16 November 2022	Fralara	Ordinary shares issued following conversion of convertible notes (ASX:MOZG) held by Fralara	In accordance with the terms and conditions of the convertible notes	2,435,151	2,435,151
14 February 2023	Danfin	Ordinary shares issued following conversion of convertible notes (ASX:MOZG) held by Danfin	In accordance with the terms and conditions of the convertible notes	7,342,640	7,342,640

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Danfin	HSBC Custody Nominees (Australia) Limited	Danfin	Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cth) (Act) as the beneficial owner of securities.	3,336,944	3,336,944
Danfin	Danfin	Danfin	Relevant interest under section 608(1)(a) of the Act as the holder of the securities.	27,022,031	27,022,031
Fralara	HSBC Custody Nominees (Australia) Limited	Fralara	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficial owner of securities.	4,691,197	35,050,172
			Relevant interest under section 608(3)(a) of the Act in relation to the securities held by Danfin.	30,358,975	
Jarush	HSBC Custody Nominees (Australia) Limited	Jarush	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficial owner of securities.	20,160	20,160
MF	HSBC Custody Nominees (Australia) Limited	Danfin, Fralara and Jarush (as applicable)	Relevant interest under section 608(3)(b) of the Act as the sole shareholder of Fralara and Jarush.	35,070,332	35,070,332

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
MF	Level 6, 111 Cecil Street, South Melbourne VIC 3205
Fralara	Level 1, 199 Toorak Road, South Yarra VIC 3141
Jarush	Level 1, 199 Toorak Road, South Yarra VIC 3141
Danfin	Level 1, 199 Toorak Road, South Yarra VIC 3141

**Signature**

print name	Leigh Gratzer	capacity	Company Secretary
sign here		date	16 February 2023