

Appendix 4D

Under ASX Listing Rule 4.2A

Current reporting period
Prior corresponding period

1 July 2022 to 31 December 2022
1 July 2021 to 31 December 2021

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Key information

	HY23 \$	HY22 \$	Up / Down	\$	% Change
Revenue from ordinary activities	556,900	1,490,837	Down	(933,937)	(62.6%)
Profit (loss) from ordinary activities after tax attributable to members	172,262	(249,804)	Up	422,066	169.0%
Net profit (loss) for the period attributable to members	172,262	(249,804)	Up	422,066	169.0%

Details relating to dividends

A six cent (6c) fully franked dividend was declared for the financial year ended 30 June 2022 and paid in the current period.

No interim dividend has been declared for the current period.

The dividend reinvestment plan remained in place with 8,084,923 shares issued in September 2022.

NET TANGIBLE ASSETS PER SHARE

	31 DECEMBER 2022	31 DECEMBER 2021
Net tangible assets per share	18.17 cents	21.36 cents

DETAILS OF SUBSIDIARIES AND ASSOCIATES

No control has been gained or lost over any entities during the period.

OTHER

Additional Appendix 4D disclosure requirements and further information, including commentary on significant features of the operating performance and other factors affecting the results for the current period, are contained in the Half-Year Financial Report 2023.

The Consolidated Financial Statements contained within the Half-Year Financial Report 2023, upon which this report is based, have been reviewed by Hall Chadwick QLD.

This document was authorised for release by the SIV Capital Limited Board.



Don Mackenzie
Company Secretary

16 February 2023

SIV Capital Limited

Half-Year Financial Report 2023

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SIV Capital Limited Directors' Report

The Directors present their report together with the consolidated Half-Year Financial Statements of SIV Capital Limited (the Company) and its controlled entities (the Group) for the half-year ended 31 December 2022 and the independent auditor's review report thereon.

THE DIRECTORS

The Directors of the Company at any time during or since the end of the half-year are:

Non-executive Directors

Allan English, AM (appointed Chairman on 14 October 2022)
Bede King
Oliver Schweizer (appointed on 23 August 2022)
Andrew Kemp (resigned as Chairman and a Director on 14 October 2022)

REVIEW AND RESULTS OF OPERATIONS

Results

The statutory accounting profit for the Group for the six months to 31 December 2022 was \$172,262 whereas for the six months to 31 December 2021 the Group recorded a statutory accounting loss of \$249,804.

SIV Capital Business

The business has hit targets in respect to cash generated.

The Group is debt free with its liabilities comprising normal trade creditors and GoGetta customer bonds (\$33,224).

As at 30 June 2022 the Company had carry forward revenue tax losses of \$66.3 million and capital losses of \$24.5 million. No deferred tax asset is carried on the balance sheet in respect to these tax losses nor from timing differences. The franking account balance is \$21.6 million.

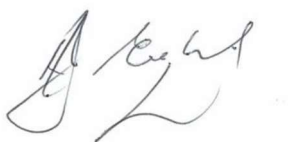
Corporate Activities

The Company continues to search for suitable acquisition / merger opportunities and this process is being driven by our Director, Oliver Schweizer, who leads the Board's Corporate Activities Committee.

AUDITOR'S INDEPENDENCE DECLARATION

The Auditor's Independence Declaration is set out on page 3.

The Half-Year Financial Report is made in accordance with a resolution of the Directors of the Company on 16 February 2023.



Allan English

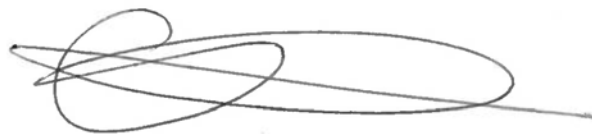
Chairman

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of SIV Capital Limited

As auditor for the review of the financial statements of SIV Capital Limited for the financial half-year ended 31 December 2022, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.

This declaration is in respect of SIV Capital Limited and the entities it controlled during the financial period.



HALL CHADWICK QLD

Clive Massingham
Hall Chadwick QLD
Chartered Accountants

Signed this 16th day of February 2023

Consolidated Statement of Profit or Loss

	NOTE	HALF-YEAR ENDED	
		31 DECEMBER	31 DECEMBER
		2022	2021
		\$	\$
Continuing operations			
Revenue	5	556,900	1,490,837
Depreciation and amortization expense	6	(83,291)	(305,864)
Profit (loss) on sale of plant and equipment		2,058	(28,657)
Impairment reversal/(impairment) of rental assets	6	-	10,648
Bad debts recovered (expensed)		86,766	(224,560)
Employee expenses		-	(524,621)
Expenses from the GoGetta remediation program		-	(161,527)
Expenses from ordinary activities		(390,171)	(506,060)
Finance costs		-	-
Profit or (loss) before income tax		172,262	(249,804)
Income tax expense		-	-
Profit or (loss) attributable to members of the Company		172,262	(249,804)
		CENTS	CENTS
Earnings per share (EPS) attributable to members of the Company			
Basic EPS	10	0.39	(0.64)
Diluted EPS	10	0.39	(0.64)

The Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Other Comprehensive Income

		HALF-YEAR ENDED	
		31 DECEMBER	31 DECEMBER
		2022	2021
		\$	\$
Profit or (loss) for the period		172,262	(249,804)
Other comprehensive income			
Items that may be reclassified to profit or loss, net of tax		-	-
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income attributable to members of the Company		172,262	(249,804)

The Consolidated Statement of Other Comprehensive Income should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Financial Position

		AS AT	
		31 DECEMBER 2022	30 JUNE 2022
	NOTE	\$	\$
Current assets			
Cash and cash equivalents		7,606,463	8,212,294
Trade and other receivables	7	48,190	68,098
Prepayment		323,433	289,997
Property plant & equipment	6	85,498	183,934
Total current assets		8,063,584	8,754,323
Non-current assets			
Trade and other receivables	7	(586)	14,734
Total non-current assets		(586)	14,734
Total assets		8,062,998	8,769,057
Current liabilities			
Trade and other payables		87,415	97,481
Provisions	8	-	24,656
Customer security bonds		33,224	49,898
Total current liabilities		120,639	172,035
Non-current liabilities		-	-
Total non-current liabilities		-	-
Total liabilities		120,639	172,035
Net assets		7,942,359	8,597,022
Equity			
Share capital		110,443,521	108,914,371
Accumulated losses		(91,215,160)	(90,867,422)
Reserves		(11,286,002)	(9,449,927)
Total equity attributable to members of the Company		7,942,359	8,597,022

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Changes in Equity

	NUMBER OF SHARES ON ISSUE	SHARE CAPITAL	ACCUMULATED LOSSES	PROFIT RESERVE	ACCUMULATED CAPITAL LOSS RESERVE	TOTAL RESERVES	TOTAL EQUITY
HALF-YEAR ENDED 31 DECEMBER 2022	No.	\$	\$	\$	\$	\$	\$
Balance at 30 June 2022	39,267,916	108,914,371	(90,867,422)	7,834,073	(17,284,000)	(9,449,927)	8,597,022
Profit for the period	-	-	172,262	-	-	-	172,262
Other comprehensive income for the period, net of tax	-	-	-	--	-	-	-
Total comprehensive income for the period, net of tax	-	-	172,262	-	-	-	172,262
Transactions with owners of the Company							
Shares issued	8,084,923	1,529,150	-	-	-	-	1,529,150
Dividends recognised for the year	-	-	-	(2,356,075)	-	(2,356,075)	(2,356,075)
Transfers to reserves	-	-	(520,000)	520,000	-	520,000	-
Total contributions by and distributions to owners of the Company	-	-	-	-	-	-	-
Balance at 31 December 2022	47,352,839	110,443,521	(91,215,160)	5,997,998	(17,284,000)	(11,286,002)	7,942,359

	NUMBER OF SHARES ON ISSUE	SHARE CAPITAL	ACCUMULATED LOSSES	PROFIT RESERVE	ACCUMULATED CAPITAL LOSS RESERVE	TOTAL RESERVES	TOTAL EQUITY
HALF-YEAR ENDED 31 DECEMBER 2021	No.	\$	\$	\$	\$	\$	\$
Balance at 30 June 2021	39,267,916	108,914,371	(91,487,512)	8,496,072	(17,284,000)	(8,787,928)	8,638,931
Profit for the period	-	-	(249,804)	-	-	-	(249,804)
Other comprehensive income for the period, net of tax	-	-	-	--	-	-	-
Total comprehensive income for the period, net of tax	-	-	(249,804)	-	-	-	(249,804)
Transactions with owners of the Company							
Transfers to reserves	-	-	662,000	(662,000)	-	(662,000)	-
Total contributions by and distributions to owners of the Company	-	-	-	-	-	-	-
Balance at 31 December 2021	39,267,916	108,914,371	(91,075,316)	7,834,072	(17,284,000)	(9,449,928)	8,389,127

The Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Cash Flows

	NOTE	HALF-YEAR ENDED	
		31 DECEMBER 2022	31 DECEMBER 2021
		\$	\$
Cash flows from operating activities			
Receipts from customers		652,440	1,546,603
Payments to suppliers and employees		(460,073)	(1,296,076)
Payments for legal costs		(24,240)	(378,500)
Interest received		62,413	3,254
GST (paid)/recovered		(33,615)	646,492
Income taxes (paid)/recovered		-	-
Net cash provided by operating activities		196,925	521,773
Cash flows from investing activities			
Payments for plant and equipment		-	-
Proceeds from sale of plant and equipment		17,204	203,800
Net cash provided by/(used) in investing activities		17,204	203,800
Cash flows used in financing activities			
Dividends paid		(819,960)	-
Net cash used in financing activities		(819,960)	-
Net increase (decrease) in cash and cash equivalents		(605,831)	725,573
Cash and cash equivalents at start of period		8,212,294	7,040,642
Cash and cash equivalents at end of period		7,606,463	7,766,215

The Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Condensed Notes to the Consolidated Financial Statements

1 BASIS OF PREPARATION

SIV Capital Limited (the Company) is a for-profit company which is incorporated and domiciled in Australia. The Half-Year Financial Report of the Company is for the six-month period ended 31 December 2022 and comprises the Company and its subsidiaries (together referred to as the Group).

The Half-Year Financial Report was authorised by the Directors on 16 February 2023.

The Consolidated Financial Statements are presented in Australian dollars.

The accounting policies, estimates and judgements applied in the preparation of the Half-Year Financial Report are consistent with those applied in the Company's Financial Report for the year ended 30 June 2022 (2022 Financial Report), unless otherwise stated. These accounting policies are consistent with Australian Accounting Standards and International Financial Reporting Standards.

2 STATEMENT OF COMPLIANCE

The Half-Year Financial Report of the Group is a general purpose condensed financial report which has been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* (AASB 134) and the *Corporations Act 2001*.

Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The Half-Year Financial Report does not include all of the information required for a full Financial Report and should be read in conjunction with the 2022 Financial Report, and any public announcements by SIV Capital Limited during the half-year in accordance with continuous disclosure obligations under the *Corporations Act 2001* and ASX Listing Rules.

3 GOING CONCERN

In preparing the financial report, the Directors have assessed the ability of the Group to continue as a going concern, which contemplates that there is no intention to liquidate the Group or to cease trading, or there is a realistic alternative other than to liquidate or cease trading.

Based on current cash flow forecasts, the Directors have reasonable grounds to believe that the business will remain a going concern for at least the next twelve months from the date of this report.

Accordingly, the Directors have prepared the 2023 Half-Year Financial Report on a going concern basis. Consequently, no further adjustments have been made to the financial report relating to the recoverability and classification of asset carrying amounts or the amounts and classifications of liabilities that might be necessary should the Group not continue as a going concern.

4 SEGMENT DISCLOSURES

Since the sale of the Hospitality business on 3 December 2019, the Group now consists of winding down the GoGetta business and maintaining a small corporate function. The Group's results are reviewed on a consolidated basis by the Directors and so there are no reportable segments within the Group.

5 REVENUE

	HALF-YEAR ENDED	
	31 DECEMBER	31 DECEMBER
	2022	2021
	\$	\$
Rental income	328,799	919,232
Bad Debts recovered	42,180	507,608
Lease Interest	28,239	44,371
Other interest	62,413	3,254
Miscellaneous income	95,269	16,372
Total	556,900	1,490,837

6 PROPERTY, PLANT AND EQUIPMENT

	AS AT	
	31 DECEMBER	30 JUNE
	2022	2022
	\$	\$
Rental assets at cost	992,571	1,619,408
Less accumulated depreciation and impairment	(907,073)	(1,435,474)
Total	85,498	183,934

Rental assets classified as current	85,498	183,934
Total	85,498	183,934

MOVEMENTS DURING THE PERIOD	HALF-YEAR ENDED	
	31 DECEMBER	31 DECEMBER
	2022	2021
	\$	\$
Net book value at the beginning of the period	183,934	906,043
Additions	-	-
Assets reclassified as inventory	-	-
Depreciation and amortisation expense	(83,291)	(305,864)
Impairment reversal/(impairment) of rental assets	-	10,648
Assets transferred to lease receivables	-	-
Disposals	(15,145)	(232,457)
Net book value at the end of the period	85,498	378,370

Impairment of rental assets

Assessments are made monthly on the recoverable amount of returned rental assets and rental assets on contracts which have defaulted. The recoverable amount is determined on a value in use basis and assumes that the estimated cash flows will be received within 12 months.

7 TRADE AND OTHER RECEIVABLES

The main non-derivative financial assets held by the Group are contract debtors and lease receivables. Contract debtors and lease receivables are measured at amortised cost and are held with the objective of collecting contractual cash flows on a specific date consisting of solely principal and interest.

In accordance with AASB 9 Financial Instruments, provisions for impairment are recognised in relation to financial assets and reflect the expected credit losses of those assets.

	AS AT	
	31 DECEMBER 2022 \$	30 JUNE 2022 \$
Current receivables		
Trade receivables	53,583	58,556
Allowance for impairment losses (operating leases)	(38,088)	(50,293)
Finance lease receivables	37,190	93,940
Allowance for impairments losses (finance leases)	(5,520)	(34,105)
Other receivables	1,025	-
Total current receivables	48,190	68,098
Non-current receivables		
Finance lease receivables	23,567	84,863
Allowance for impairment losses	(24,153)	(70,129)
Total non-current receivables	(586)	14,734
Total receivables	47,604	82,832

	HALF-YEAR ENDED	
	31 DECEMBER 2022 \$	31 DECEMBER 2021 \$
MOVEMENTS IN THE ALLOWANCE FOR IMPAIRMENT LOSSES		
Operating leases		
Balance at the beginning of the period	50,293	5,134,961
Impairment loss recognized (derecognised)	(12,205)	8,186
Amounts written off	-	(5,114,459)
Balance at the end of the period	38,088	28,688
Finance leases		
Balance at the beginning of the period	70,129	485,337
Impairment loss recognized/(derecognised)	(45,976)	6,396
Amounts written off	-	(430,701)
Balance at the end of the period	24,153	61,032

8 PROVISIONS

	AS AT	
	31 DECEMBER	30 JUNE
	2022	2022
	\$	\$
Current provisions		
Remediation program provision	-	24,656
Total current provisions	-	24,656

MOVEMENTS IN THE CUSTOMER REMEDIATION PROVISION	HALF-YEAR ENDED	
	31 DECEMBER	31 DECEMBER
	2022	2021
	\$	\$
Balance at the beginning of the period	24,656	192,127
Payments made against the remediation program provision	-	(167,471)
Written back to profit after 12 months since finalization of the program	(24,656)	-
Balance at the end of the period	-	24,656

9 FINANCIAL INSTRUMENTS

At 31 December 2022, the carrying amounts of the Group's financial assets and liabilities approximate their fair values as set out below.

	31 DECEMBER 2022		30 JUNE 2022	
	CARRYING AMOUNT	FAIR VALUE	CARRYING AMOUNT	FAIR VALUE
	\$	\$	\$	\$
Financial assets				
Cash and cash equivalents	7,606,463	7,606,463	8,212,294	8,212,294
Trade and other receivables	8,987	8,987	-	-
Lease receivables	37,590	37,590	82,826	82,826
Financial liabilities				
Payables	87,415	87,415	101,736	101,736
Customer security bonds payable	33,224	33,224	49,868	49,868

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. When measuring the fair value of an asset or liability, the Group uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at 31 December 2022 there are no Level 2 or 3 assets.

10 EARNINGS PER SHARE

	HALF-YEAR ENDED	
	31 DECEMBER 2022	31 DECEMBER 2021
	\$	\$
Basic earnings per share		
Profit or (loss) attributable to ordinary shareholders		
Profit or (loss) for the period from continuing operations	172,262	(249,804)
Loss for the period from discontinued operations	-	-
Profit or (loss) for the period	172,262	(249,804)
Weighted average number of ordinary shares	No.	No.
Issued ordinary shares at the beginning of the period	39,267,916	39,267,916
Effect of shares issued under the dividend reinvestment plan	4,437,920	-
Weighted average number of ordinary shares at the end of the period	43,705,836	39,267,916

	HALF-YEAR ENDED	
	31 DECEMBER 2022	31 DECEMBER 2021
	\$	\$
Diluted earnings per share		
Profit or (loss) attributable to ordinary shareholders (diluted)		
Profit or (loss) for the period from continuing operations	172,262	(249,804)
Profit or (loss) for the period	172,262	(249,804)
Weighted average number of ordinary shares (diluted)	No.	No.
Issued ordinary shares at the beginning of the period	39,267,916	39,267,916
Effect of shares issued under the dividend reinvestment plan	4,437,920	-
Weighted average number of ordinary shares at the end of the period	43,705,836	39,267,916

11 SHARE CAPITAL

There were 8,084,923 shares issued in the half-year to 31 December 2022 in accordance with the Dividend Reinvestment Plan. (31 December 2021: Nil).

A six cent (6c) fully franked dividend was paid by the Company on 21 September 2022. (31 December 2021: Nil).

12 SUBSEQUENT EVENTS

There are no matters or circumstances that have arisen since the end of the period, which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Directors' Declaration

In the opinion of the directors of SIV Capital Limited (the Company):

1. the condensed consolidated financial statements and notes set out on pages 4 to 12, are in accordance with the Corporations Act 2001 including:
 - a. giving a true and fair view of the Group's financial position as at 31 December 2022 and of its performance for the six month period ended on that date and
 - b. complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001 and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

A handwritten signature in black ink, appearing to read 'Allan English', with a stylized flourish at the end.

Allan English

Chairman

16 February 2023

Independent Auditor's Review Report

To the members of SIV Capital Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of SIV Capital Limited which comprises the statement of financial position as at 31 December 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of SIV Capital Limited does not comply with the Corporations Act 2001 including:

- i. giving a true and fair view of the Group's financial position as at 31 December 2022 and of its performance for the half-year ended on that date; and
- ii. complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

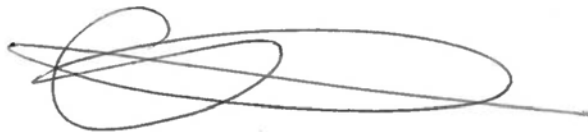
Responsibility of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Company's financial position as at 31 December 2022 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK QLD

Clive Massingham
Hall Chadwick QLD
Chartered Accountants

Signed this 16th day of February 2023
