



# ASX ANNOUNCEMENT

16 February 2023

## Placement - update

Redflow Limited (ASX:RFX) advises that the settlement funds for the proposed placement to Scale Facilitation Pty Ltd (Scale Facilitation) were not received today. Scale Facilitation advised this was due to their timing issues.

Accordingly, Redflow has terminated the placement agreement and retained the \$125,000 deposit forfeited by Scale Facilitation.

*This announcement has been approved for release by the Chairman of the Board of Redflow Limited.*

-- ENDS --

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### About Redflow

Redflow Limited, a publicly listed Australian company (ASX: RFX), produces zinc-bromine flow batteries that tolerate daily hard work in harsh conditions. Redflow batteries are designed for high cycle-rate, long time-base stationary energy storage applications, and are scalable from small systems through to grid-scale deployments. Redflow's smart, self-protecting batteries offer unique advantages including secure remote management, 100 per cent daily depth of discharge, tolerance of high ambient temperatures, a simple recycling path, no propensity for thermal runaway and sustained energy delivery throughout their operating life. For more, information visit [www.redflow.com](http://www.redflow.com)