

ASX RELEASE**17 February 2023****Placement Update**

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1) (Kleos or Company), a space-powered defence & intelligence technology company, advises that due to circumstances outside the Company's control, the previously announced placement (ASX Ann: 31 January 2023) has been reduced to A\$2.4 million, with funds totalling A\$1,562,800 received to date and the balance to be received by 28 February 2023, due to delays in international funds transfers. The Company has been advised by the Lead Manager that the shortfall of A\$600,000 is the result of certain parties not being able to complete their commitments.

- ENDS -

This announcement has been authorised by Executive Director, Andy Bowyer.

For further information, please contact:**Kleos Space S.A.**

Andy Bowyer

LUX P: +352 2088 2290**UK P:** +44(0)330 0571886**US P:** +1 202-866-8794**E:** andy.bowyer@kleosglobal.com**Reign Advisory****AUS P:** +61 2 9174 5388**E:** kss@reignadvisory.com**About Kleos Space S.A.**

Kleos is a Space-powered defence & intelligence technology Company with operations in Luxembourg, the U.S. and U.K. Kleos uses RF sensors in Space to collect radio transmissions (RF Data) in key areas of interest around the globe. Collected data is processed through Kleos' proprietary processing platform delivering an intelligence output, in order to efficiently uncover and expose activity on land and sea. Intelligence product customers, including analytics and intelligence entities, license data on a subscription basis (Data-as-a-Service aka DaaS), for government and commercial use cases – aiding better and faster decision making. Kleos' first satellite cluster, the Scouting Mission (KSM), successfully launched in November 2020 and performed as a test and technology demonstration whilst collecting data. The Company's second satellite cluster, the Vigilance Mission, successfully launched in June 2021 and its Patrol Mission launched in April 2022. Kleos' fourth cluster, the Observer Mission, was launched in January 2023. For more information visit: www.kleos.space