

McGrath Limited and Controlled Entities

ACN 608 153 779

Appendix 4D - Half Year Report

Results for announcement to the market

Details of the reporting period and the previous corresponding reporting period

Reporting period: For the half year ended 31 December 2022 (HY23)

Previous period: For the half year ended 31 December 2021 (HY22)

Results for announcement to the market

In accordance with the ASX listing rule 4.2A, enclosed is Appendix 4D for the half year ended 31 December 2022.

	Period ended 31 December 2022	Period ended 31 December 2021	Change	
	\$'000	\$'000	\$'000	% Increase / (Decrease)
Revenue from ordinary activities	42,691	59,369	(16,678)	(28%)
EBITDA - Underlying pre AASB 16 Leases*	3,377	10,580	(7,203)	(68%)
EBIT	3,235	10,095	(6,860)	(68%)
EBIT - Underlying*	2,274	9,648	(7,374)	(76%)
Profit from ordinary activities after tax attributable to the owners of the Company	1,816	6,907	(5,091)	(74%)
Net profit after tax attributable to the Consolidated Entity	1,816	6,907	(5,091)	(74%)

* Note: All of the above comparisons are on a statutory basis unless stated.

The Company has transitioned to EBIT as a key metric. Underlying EBITDA pre AASB 16 Leases has been represented for comparative purposes.

Refer to the attached Directors' Report and Operating and Financial Review for discussion of the results.

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit
Interim dividend for 2023 (to be paid 14 March 2023)	1.0	1.0	30%
Final dividend for 2022 (paid 20 September 2022)	1.0	1.0	30%

Dividend dates

	Interim Dividend
Ex-dividend date	27 February 2023
Record date	28 February 2023
Payment date	14 March 2023

Net tangible assets

	Period ended 31 December 2022	Period ended 30 June 2022
Net tangible assets per security (cents)	24.21	22.35

Audit qualification or review

The Financial Statements were subject to review by the auditors and the review report is attached as part of the Interim Financial Report.

Attachments

The Interim Financial Report of McGrath Limited and its controlled entities for the half year ended 31 December 2022 is attached.