

QUICKSTEP DEBT REFINANCING

21 February 2023: Quickstep Holdings Ltd (ASX: QHL) (Quickstep or Company) is pleased to announce that it has successfully refinanced its existing debt facilities with the Commonwealth Bank of Australia.

Key terms:

- Total Facility Limits AU\$15.7 million.
- AU\$13.6 million is secured with a term of 3 Years, AU\$1 million up to 5 Years with the balance AU\$1.1 million subject to annual review.
- AU\$3.6 million of the facility is subject to quarterly amortisation over a 3 Year period.

The transition of facilities to the Commonwealth Bank of Australia is expected to be effective prior to the end of February 2023. Documentation, legal, due diligence and other conditions precedent have been satisfied.

Commenting on the debt refinancing, Mark Burgess, Managing Director and CEO, said “we are delighted to have agreed terms with Commonwealth Bank of Australia. The extended facility tenure and reduced amortization commitments, provides Quickstep with greater financial security and balance sheet strength to support the progress of the business.”

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep Holdings Limited.

For further information please contact:

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About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

Forward looking statements

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions (including those related to the pandemic disruption), regulatory environment, exchange rates, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may

vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release.