

20 February 2023

**Renee Hutchens**

Adviser, Listings Compliance  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Renee,

**Response to ASX Price Query**

eCargo Holdings Limited (ASX: ECG) (ECG, eCargo or the Group) refers to your letter dated 20 February 2023 regarding an ASX Price and Volume Query ("Price Query") and responds to your questions as follows:

1. Is ECG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

**No. The Group is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.**

2. If the answer to question 1 is "yes".

(a) Is ECG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ECG's securities would suggest to ASX that such information may have ceased to be confidential and therefore ECG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

**Not applicable.**

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

**Not applicable.**

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

**Not applicable.**

3. If the answer to question 1 is "no", is there any other explanation that ECG may have for the recent trading in its securities?

**The Group is not aware of any other specific information which would explain the recent increase in price and volume of the Group's securities. However, there may be improvements in market sentiment towards companies that may benefit from China's reopening and possible increase in domestic consumption especially in the eCommerce sector, which may result in recent activity.**

4. Please confirm that ECG is complying with the Listing Rules and, in particular, Listing Rule 3.1.

**The Group confirms that it is in compliance with the Listing Rules, in particular Listing Rule 3.1.**

5. Please confirm that ECG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ECG with delegated authority from the board to respond to ASX on disclosure matters.

**The Group confirms that the responses to the questions above have been authorised and approved under its published continuous disclosure policy.**

Yours sincerely



Irene Yip

Company Secretary

**eCargo Holdings Limited**



20 February 2023

Reference: 68595

Ms Irene Yip  
Company Secretary  
eCargo Holdings Limited

By email: IreneYip@cargofe.com

Dear Ms Yip

**eCargo Holdings Limited ('ECG'): Price - Query**

ASX refers to the following:

- A. The change in the price of ECG's securities from a closing price of \$0.02 on 14 February 2023 to an intraday high today, 20 February 2023 of \$0.07 at the time of writing.
- B. The significant increase in the volume of ECG's securities traded over this period.

**Request for information**

In light of this, ASX asks ECG to respond separately to each of the following questions and requests for information:

- 1. Is ECG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is ECG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ECG's securities would suggest to ASX that such information may have ceased to be confidential and therefore ECG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that ECG may have for the recent trading in its securities?
- 4. Please confirm that ECG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that ECG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ECG with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEDT Tuesday, 21 February 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, ECG's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ECG to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ECG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ECG's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ECG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ECG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

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**Renee Hutchens**  
Adviser, Listings Compliance