



# ASX Announcement

22 February 2023

## AnteoTech signs MOU with Trinseo

### Highlights

- ❖ Memorandum of Understanding (MOU) signed with Trinseo Europe GmbH (Trinseo), global specialty materials solutions provider and leading anode binder technology supplier to the battery manufacturing sector.
- ❖ The MoU defines a clear set of mutually agreed deliverables that, upon execution, will result in a commercial agreement or agreements.
- ❖ The partnership will see the combination of AnteoX™ with Trinseo's VOLTABOND™ binder technology and provide for a clear path to market for the enhanced product that leverages Trinseo's global capabilities.
- ❖ Milestones for the MOU and subsequent commercial agreements will provide for:
  - Pairing of Trinseo's VOLTABOND latex binder chemistry (SBR, SA and Hybrids) with AnteoX™ binder additive to deliver performance improvements to existing and future customers.
  - Improvements to anode chemistries that contain silicon in the range of 0% to 35%
  - Development of joint roadmap to market including the scaling of production and supply chain management.
- ❖ Both parties envisage a series of commercial agreements that span the battery value chain. These will be subject to the parties meeting certain milestones.

AnteoTech Ltd (ASX: ADO) ("AnteoTech" or "the Company") is pleased to announce that its wholly owned subsidiary Anteo Energy Pty Ltd (Anteo Energy) has entered into a non-binding Memorandum of Understanding (MOU) with specialty material solutions provider Trinseo Europe GmbH (Trinseo) to develop a program with agreed milestones that results in the execution of a commercial agreement over coming months.

Under the terms of the proposed commercial agreement AnteoTech and Trinseo will work towards creating a global supply chain for the joint product offering, which incorporates AnteoTech's cross linker additive AnteoX™, to collectively deliver profitable growth and market leadership of the VOLTABOND™ range of latex binder chemistries (SBR, SA, Hybrids). With both parties focused upon the growth of revenues.

**AnteoTech CEO and Managing Director, David Radford commented,**

*“It is exciting to execute this MOU with Trinseo, a leading manufacturer of binder chemistries for the battery industry on a global scale. This partnership provides for a clear path to market upon both parties achievement of specific milestones and is the next stage in the development and commercialisation of AnteoX™. Together we have the vision to create an enhanced VOLTABOND™ range that is seen as the leading latex binder for silicon containing anodes. Having met with the Trinseo leadership team, there is a strong alignment on rapid, focused growth opportunities and I am excited to have such a business partner to build the success of both businesses.”*

**Trinseo, New Business Development, Technology & Innovation Director Andre Hugentobler, commented,**

*“Trinseo is committed to the continuous development of innovative binder solutions for the battery industry, tackling some of the most pressing challenges our customers face in developing high-performance Li-ion batteries for electric vehicles and other applications. Combining our deep chemistry and application know-how, decades of experience designing outperforming binders, and a strong market presence with AnteoTech’s innovative AnteoX™ technology enables us to expand our VOLTABOND™ range to yet untapped performance properties. We are excited to partner with AnteoTech and work with our customers and the industry to enable the battery capabilities they strive for.”*

## **About Trinseo**

Trinseo (NYSE: TSE), a specialty material solutions provider, partners with companies to bring ideas to life in an imaginative, smart and sustainably focused manner by combining its premier expertise, forward-looking innovations and best-in-class materials to unlock value for companies and consumers.

From design to manufacturing, Trinseo taps into decades of experience in diverse material solutions to address customers’ unique challenges in a wide range of industries, including building and construction, consumer goods, medical and mobility.

Trinseo’s approximately 3,400 employees bring endless creativity to reimagining the possibilities with clients all over the world from the company’s locations in North America, Europe and Asia Pacific. Trinseo reported net sales of approximately \$5.0 billion in 2022. Discover more by visiting [www.trinseo.com](http://www.trinseo.com) and connecting with Trinseo on LinkedIn, Twitter, Facebook and WeChat.

This announcement has been authorised for release by AnteoTech’s CEO and Managing Director.

**For more information, please contact:**

Friederike Graser, Director Strategic Growth Initiatives AnteoTech Ltd: +61 (0) 7 3219 0085

Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448

### **About AnteoTech - (ASX:ADO)**

AnteoTech is a surface chemistry company with Intellectual Property ("IP") in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company's purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics, energy and medical devices markets.

### **AnteoTech - Social Media Policy**

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