

ASX Announcement



22 February 2023

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Appendix 4D - 2023 Half-Year Report

In accordance with ASX Listing Rule 4.2A, Cardno Limited (ASX: CDD) is announcing to market its 2023 Half-Year Results. Attached is the Appendix 4D.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Susan Rozario", written over a horizontal line.

Susan Rozario
Interim CFO

For further information contact:

**Authorised Officer and
Investor enquiries:**

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Supplementary Appendix 4D Information

Cardno Limited and its Controlled Entities for the period ended 31 December 2022

Cardno Limited

ABN 70 108 112 303

Appendix 4D

2023 Half-Year Report

Results for Announcement to the Market

1. REPORTING PERIOD

Reporting period: 31 December 2022

Previous Corresponding period: 31 December 2021

The Half-Year Financial Report should be read in conjunction with the 2022 Annual Report.

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

| | H1 2023 \$'000 | H1 2022 \$'000 Restated | Up / Down | Movement |
|---|----------------------|----------------------------------|-----------|----------|
| Revenue from continuing operations | 6,426 | 4,631 | Up | 38.7% |
| Revenue from discontinued operations | 0 | 397,222 | Down | 100.0% |
| Profit/(loss) after income tax from continuing operations | (3,819) | (38,023) | Down | 34,204 |
| Profit after income tax from discontinued operations | 798 | 506,688 | Down | 505,890 |
| Attributable to: | | | | |
| Ordinary equity holders of the parent | (3,021) | 468,665 | Down | 471,686 |

3. DIVIDENDS

The Board declared a return of capital of 0.24 per share and a special dividend of 170.0 cents per share (unfranked) on 1 July 2022.

The return of capital \$0.24 per share was paid on 14 July 2022.

The special dividend of \$1.70 per share is expected to be paid as follows:

- 78.0 cents per share was paid on 14 July 2022
- 44.0 cents per share was paid on 22 August 2022.
- 30.7 cents per share was paid on 31 January 2023
- 17.7 cents per share will be paid as soon as practicable following receipt of final funds outstanding from DT Global.

4. NET TANGIBLE ASSETS ('NTA') PER SECURITY

| | 31 December 2022 cents | 30 June 2022 Cents |
|------------------|------------------------------|--------------------------|
| NTA per security | 0.72 | 227.77 |

5. ASSOCIATES AND JOINT VENTURE ENTITIES

Associates and joint venture entities are not considered to be material to the Group.

6. OTHER SIGNIFICANT INFORMATION

Not applicable.

7. ACCOUNTING STANDARDS USED FOR FOREIGN ENTITIES

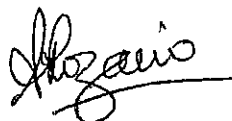
Not applicable. Australian Accounting Standards are utilised when compiling the report.

8. COMMENTARY ON THE RESULTS FOR THE PERIOD

Refer to 31 December 2022 Half-Year Financial Report and Media Release.

9. STATUS OF AUDIT

The Interim Financial Report for the half-year ended 31 December 2022, which contains the independent auditor's review report, is attached.



Susan Rozario
Interim CFO

22 February 2023