

22 February 2023

Half Year Results 31 December 2022

Summary

- ✓ \$7.8m of revenue for 1HY2023, a 16% increase on 1HY2022
- ✓ \$0.4m of EBITDA for 1HY2023 a 47% decrease on 1HY2022
- ✓ \$0.3m net loss before tax and \$0.4m net loss after tax for 1HY2023
- ✓ Strong cash balance of \$4.2m at 31 December 2022

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the business transformation technology company, is pleased to provide an update to the previously reported unaudited preliminary results for the Half Year ended 31 December 2022 which reflect the strong business performance of the Company over the reporting period.

The results for the half year to 31 December 2022 are shown below with comparisons to the previous corresponding period, being the half year ended 31 December 2021.

Results for announcement to the market	Half Year ended 31 December 2022 (\$)	Half Year ended 31 December 2021 (\$)	Percentage increase / decrease over previous corresponding period
Revenue	7,777,312	6,716,005	16% increase
Normalised Profit/(Loss) before interest, taxation, depreciation and amortisation (EBITDA)	419,189	787,496	47% decrease (**)
Net profit/(loss) before tax	(299,409)	416,547	(*)
Net profit/(loss) after tax	(420,587)	118,500	(*)
Profit/(Loss) from ordinary activities after tax attributable to members	(420,587)	118,500	(*)
Net Profit/(loss) for the period attributable to members	(420,587)	118,500	(*)

* Movement from comparative profit to loss, so a percentage change has not been shown.

** Adjustment included from Appendix 4D released 23 February 2022

The results presented above are the audited financial results for the half year to 31 December 2022. They are in line with the unaudited preliminary results released on the 31 January 2023.

Dividends

A dividend was not declared or paid for the half year ended 31 December 2022. Jcurve advises at this stage that it does not intend to declare an interim dividend for the financial year ending 30 June 2023 and it will consider reinstating the dividend policy in the future, subject to performance and capital levels of the company.

Net Tangible Assets / Earnings Per Share

	31 December 2022	31 December 2021
Net tangible assets per ordinary share for continuing operations	0.51 cents	0.55 cents
Basic earnings/(loss) per ordinary share for continuing operations	(0.13) cents	0.04 cents

Entities over which control has been gained

No such transactions during the half year ended 31 December 2022.

Independent Auditor's Review Report

The information outlined above is presented in accordance with ASX Listing Rule 4.2A and the *Corporations Act 2001* (**Corporations Act**). The Appendix 4D is based on the reviewed Half Year Financial Report for the period ended 31 December 2022. The Independent Review Report is included in the Half Year Report.

Accounting Policies, Estimation Methods and Measurements

Estimation methods and measurement bases used in the Appendix 4D are the same as those used in the previous annual report and half-year report.

Explanation of Result

Please refer to the Directors' Report - Review of Operations included in the Half Year Report, for the explanation of the result for the half year period ended 31 December 2022.

Yours faithfully



Mark Jobling
Chairman

About Jcurve

Jcurve works collaboratively with ambitious organisations to drive growth through the effective use of technology. Serving as a trusted guide in an on-demand world, Jcurve helps build growing and resilient organisations to withstand market disruption.

From business management solutions and consulting services to field service management and digital marketing services – Jcurve is uniquely positioned to help organisations on their business transformation journey.

For more information, please visit [www.jcurvesolutions.com.](https://www.jcurvesolutions.com/)
