



ASX ANNOUNCEMENT

23rd February 2023

AUSTRALIAN GOVERNMENT CONDITIONALLY APPROVES US\$3.457M TRADE FINANCE FACILITY TO SUPPORT ARDMORE PHOSPHATE PROJECT

Highlights

- The Australian Government's export credit agency, Export Finance Australia, has approved a US\$3.457m Trade Finance Facility to wholly owned subsidiary, Agriflex Pty Ltd
- The funding is intended to be allocated towards working capital for the Ardmore Phosphate Project
- Trade finance facility is subject to various conditions customary for such a facility

Centrex Limited (ASX: CXM) (**Company or Centrex**) is pleased to announce that the Australian Government's export credit agency, Export Finance Australia, has conditionally approved a US\$3.457m Trade Finance Facility to wholly owned subsidiary, Agriflex Pty Ltd, to support the development of the Ardmore Phosphate Project (the **Trade Finance Facility**).

The Trade Finance Facility is proposed to support the funding of the export of phosphate rock from the Ardmore Phosphate Rock Project, 100% owned by Agriflex Pty Ltd. Specifically, the funding is intended to be allocated towards working capital required to support sales to key customers of Ardmore Phosphate product.

The EFA funding is in line with the agency's mandate to provide financial expertise and solutions to support Australian businesses across a variety of industries, including critical minerals.

The Trade Finance Facility is subject to a number of conditions which are customary for finance of this nature, including payment of relevant finance fees and charges under the facility, provision of financial accounts and execution of facility and security documentation.

Commenting on the Trade Finance Facility, Centrex's Managing Director Robert Mencil stated:

"We are pleased to have progressed through the EFA approval process for this US\$3.457m trade finance facility, which will help support sales and exports at the Ardmore Phosphate Rock Project.

We look forward to working with the EFA through the remaining conditions required to receive the funds including finalising the necessary facility documentation."

About Export Finance Australia

Export Finance Australia (**EFA**) is Australia's export credit agency. EFA supports Australia's trade and infrastructure agenda by providing commercial finance for exporting businesses and Indo-Pacific infrastructure development. EFA administers the Australian Government's National Interest Account, which includes the Critical Minerals Facility, the Defence Export Facility and lending for the Australian Infrastructure Financing Facility for the Pacific.

Export Finance Australia is rated AAA by Standard & Poor's (S&P).

This ASX announcement has been approved and authorised for release by the Board of the Company.

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Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Centrex's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Centrex, and which may cause Centrex's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Centrex does not make any representation or warranty as to the accuracy of such statements or assumptions.

About Centrex Limited

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.