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CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

23 February 2023

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over The Star Entertainment Group Limited ("SGR")

Pro Rata Accelerated Non-Renounceable Entitlement Offer ("Entitlement Offer")

On 23 February 2023, SGR announced details of its Entitlement Offer whereby all eligible SGR shareholders will be entitled to acquire 3 new SGR ordinary shares for every 5 existing SGR ordinary shares held as at 7:00pm AEDT on Monday 27 February 2023 (Record Date), at the offer price of $1.20 per new ordinary share.

The announcement of the Entitlement Offer affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over SGR ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

Instalment MINIs
SGRJOB

MINIs
SGRKOP

CGMA is also the issuer of the following warrants over SGR. As there are currently no holders in these warrants, no adjustment will be made:

Instalment MINIs
SGRJOA
SGRJOC

MINIs
SGRKOQ
SGRKOR

What action do you need to take?

You do not need to do anything. The relevant warrants will be suspended from trading on Friday 24 February 2023 in order to determine the value of the Entitlement Offer. Trading on an adjusted basis will commence at the

start of normal trading on Monday 27 February 2023. CGMA will make a further announcement to the market detailing the adjustment to the warrants on 24 February 2023.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited

Brendan Wills

Brendan Wills
Director