

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SMARTGROUP CORPORATION LTD

ACN/ARSN 126 266 831

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on February 21, 2023
The previous notice was given to the company on February 21, 2023
The previous notice was dated February 17, 2023
The holder became aware on February 23, 2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,476.25	618 Ordinary Shares	618
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,075.33	191 Ordinary Shares	191
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	183.65	33 Ordinary Shares	33
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	696.88	125 Ordinary Shares	125
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,449.96	258 Ordinary Shares	258
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	846.36	151 Ordinary Shares	151
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	4,680.18	835 Ordinary Shares	835
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,644.68	652 Ordinary Shares	652
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,062.18	189 Ordinary Shares	189
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	19,950.92	3,552 Ordinary Shares	3,552
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	750.40	134 Ordinary Shares	134
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	591.48	106 Ordinary Shares	106
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	483.32	86 Ordinary Shares	86
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	11,249.15	1,991 Ordinary Shares	1,991
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	823.20	147 Ordinary Shares	147
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,668.00	655 Ordinary Shares	655
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	95.37	17 Ordinary Shares	17
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	310.75	55 Ordinary Shares	55
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	6,700.90	1,186 Ordinary Shares	1,186
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,706.30	302 Ordinary Shares	302
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	969.18	174 Ordinary Shares	174
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,452.80	438 Ordinary Shares	438
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	613.13	109 Ordinary Shares	109
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	677.00	121 Ordinary Shares	121
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	17,287.12	3,076 Ordinary Shares	3,076

02/20/2023	Morgan Stanley Australia Securities Limited	Buy	517.96	92 Ordinary Shares	92
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,791.10	494 Ordinary Shares	494
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,994.45	353 Ordinary Shares	353
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	34,815.30	6,162 Ordinary Shares	6,162
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,934.00	700 Ordinary Shares	700
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	11.26	2 Ordinary Shares	2
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	5,946.60	1,060 Ordinary Shares	1,060
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	5.65	1 Ordinary Shares	1
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,079.76	548 Ordinary Shares	548
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,180.56	388 Ordinary Shares	388
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	405.36	72 Ordinary Shares	72
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	841.50	150 Ordinary Shares	150
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	4,932.45	873 Ordinary Shares	873
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	433.68	78 Ordinary Shares	78
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,028.35	359 Ordinary Shares	359
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	4,304.64	768 Ordinary Shares	768
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	22.48	4 Ordinary Shares	4
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	4,928.74	877 Ordinary Shares	877
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,101.80	372 Ordinary Shares	372
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	414.40	74 Ordinary Shares	74
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	793.78	142 Ordinary Shares	142
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	5,126.03	917 Ordinary Shares	917
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	33.60	6 Ordinary Shares	6
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	39.34	7 Ordinary Shares	7
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	6,227.04	1,109 Ordinary Shares	1,109
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	907.91	163 Ordinary Shares	163
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,892.85	689 Ordinary Shares	689
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,137.26	202 Ordinary Shares	202
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,002.14	178 Ordinary Shares	178
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	533.43	95 Ordinary Shares	95
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	5,404.00	965 Ordinary Shares	965
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	613.13	109 Ordinary Shares	109
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	5,101.95	903 Ordinary Shares	903
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	4,344.85	769 Ordinary Shares	769
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	5,968.44	1,062 Ordinary Shares	1,062
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	140.38	25 Ordinary Shares	25
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	3,400.10	605 Ordinary Shares	605
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,226.05	217 Ordinary Shares	217
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	1,258.88	224 Ordinary Shares	224
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	694.40	124 Ordinary Shares	124
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	409.53	73 Ordinary Shares	73
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	314.72	56 Ordinary Shares	56
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,290.92	408 Ordinary Shares	408
02/20/2023	Morgan Stanley Australia Securities Limited	Buy	2,067.90	366 Ordinary Shares	366
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	892.70	158 Ordinary Shares	158
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	10,030.88	1,766 Ordinary Shares	1,766
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	118.86	21 Ordinary Shares	21
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	3,351.77	587 Ordinary Shares	587
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	422.54	74 Ordinary Shares	74

02/20/2023	Morgan Stanley Australia Securities Limited	Sell	51.12	9 Ordinary Shares	9
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,284.75	225 Ordinary Shares	225
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	509.08	89 Ordinary Shares	89
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	426.75	75 Ordinary Shares	75
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	913.68	162 Ordinary Shares	162
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	464.53	82 Ordinary Shares	82
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,124.12	372 Ordinary Shares	372
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	698.64	123 Ordinary Shares	123
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,774.10	314 Ordinary Shares	314
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,090.61	191 Ordinary Shares	191
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	3,044.79	537 Ordinary Shares	537
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	282.00	50 Ordinary Shares	50
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	983.51	173 Ordinary Shares	173
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	58,573.18	10,258 Ordinary Shares	10,258
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	22.48	4 Ordinary Shares	4
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,409.88	248 Ordinary Shares	248
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	198.80	35 Ordinary Shares	35
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	34.08	6 Ordinary Shares	6
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,461.56	438 Ordinary Shares	438
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	13,150.13	2,303 Ordinary Shares	2,303
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	4,139.75	725 Ordinary Shares	725
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	564.50	100 Ordinary Shares	100
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	169.80	30 Ordinary Shares	30
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	4,819.24	844 Ordinary Shares	844
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	481.10	85 Ordinary Shares	85
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	188.10	33 Ordinary Shares	33
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	90.08	16 Ordinary Shares	16
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	220,582.17	38,737 Ordinary Shares	38,737
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,359.28	415 Ordinary Shares	415
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	3,899.93	683 Ordinary Shares	683
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	267.90	47 Ordinary Shares	47
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,140.86	203 Ordinary Shares	203
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	5,493.02	962 Ordinary Shares	962
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,348.53	237 Ordinary Shares	237
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	719.36	128 Ordinary Shares	128
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,375.36	416 Ordinary Shares	416
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	3,477.39	609 Ordinary Shares	609
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	2,855.00	500 Ordinary Shares	500
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	1,067.77	187 Ordinary Shares	187
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	5,253.20	920 Ordinary Shares	920
02/20/2023	Morgan Stanley Australia Securities Limited	Sell	571.00	100 Ordinary Shares	100
02/20/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	36,776 Ordinary Shares	36,776
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,287.20	587 Ordinary Shares	587
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,416.81	249 Ordinary Shares	249
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	27,098.37	4,788 Ordinary Shares	4,788
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	934.58	166 Ordinary Shares	166
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,517.76	272 Ordinary Shares	272
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,895.02	871 Ordinary Shares	871
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	480.74	86 Ordinary Shares	86

02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,278.56	404 Ordinary Shares	404
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	5.61	1 Ordinary Shares	1
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	334.53	59 Ordinary Shares	59
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,879.14	506 Ordinary Shares	506
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	682.59	122 Ordinary Shares	122
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,520.89	803 Ordinary Shares	803
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	837.68	148 Ordinary Shares	148
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	629.44	112 Ordinary Shares	112
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,005.54	714 Ordinary Shares	714
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,021.02	182 Ordinary Shares	182
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,233.75	750 Ordinary Shares	750
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,559.61	279 Ordinary Shares	279
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	777.01	139 Ordinary Shares	139
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,367.13	775 Ordinary Shares	775
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,040.60	712 Ordinary Shares	712
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	561.33	99 Ordinary Shares	99
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,580.60	280 Ordinary Shares	280
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	467.29	83 Ordinary Shares	83
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	151.61	27 Ordinary Shares	27
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	602.41	107 Ordinary Shares	107
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	48,094.53	8,573 Ordinary Shares	8,573
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,633.00	820 Ordinary Shares	820
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	5.62	1 Ordinary Shares	1
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	631.68	112 Ordinary Shares	112
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	667.88	118 Ordinary Shares	118
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	7,360.32	1,312 Ordinary Shares	1,312
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	418.47	74 Ordinary Shares	74
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	826.88	147 Ordinary Shares	147
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,560.22	458 Ordinary Shares	458
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,419.86	254 Ordinary Shares	254
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	909.54	163 Ordinary Shares	163
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	877.63	157 Ordinary Shares	157
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	311.58	55 Ordinary Shares	55
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	3,785.60	676 Ordinary Shares	676
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,299.99	406 Ordinary Shares	406
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	542.88	96 Ordinary Shares	96
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,063.14	188 Ordinary Shares	188
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,327.50	236 Ordinary Shares	236
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,725.20	304 Ordinary Shares	304
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,559.61	279 Ordinary Shares	279
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,539.56	971 Ordinary Shares	971
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	6,542.40	1,160 Ordinary Shares	1,160
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	557.37	99 Ordinary Shares	99
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,131.95	723 Ordinary Shares	723
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,233.65	217 Ordinary Shares	217
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	734.91	131 Ordinary Shares	131
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	6,683.40	1,185 Ordinary Shares	1,185
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,292.60	230 Ordinary Shares	230
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	259.90	46 Ordinary Shares	46

02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,065.39	717 Ordinary Shares	717
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,070.69	189 Ordinary Shares	189
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	646.30	115 Ordinary Shares	115
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,793.86	853 Ordinary Shares	853
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	549.78	98 Ordinary Shares	98
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	737.75	130 Ordinary Shares	130
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	516.43	91 Ordinary Shares	91
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,004.56	357 Ordinary Shares	357
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	707.49	126 Ordinary Shares	126
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	699.36	124 Ordinary Shares	124
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,795.72	673 Ordinary Shares	673
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	971.80	172 Ordinary Shares	172
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	478.13	85 Ordinary Shares	85
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,984.50	350 Ordinary Shares	350
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	391.30	70 Ordinary Shares	70
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,158.40	380 Ordinary Shares	380
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	461.70	81 Ordinary Shares	81
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	563.00	100 Ordinary Shares	100
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,253.07	221 Ordinary Shares	221
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,606.40	640 Ordinary Shares	640
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,586.62	457 Ordinary Shares	457
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	41,764.80	7,458 Ordinary Shares	7,458
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,402.62	598 Ordinary Shares	598
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	856.50	150 Ordinary Shares	150
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,247.55	221 Ordinary Shares	221
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,245.87	218 Ordinary Shares	218
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,029.60	541 Ordinary Shares	541
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	3,096.62	551 Ordinary Shares	551
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,950.86	526 Ordinary Shares	526
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	5,835.46	1,031 Ordinary Shares	1,031
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	586.56	104 Ordinary Shares	104
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	48,689.19	8,679 Ordinary Shares	8,679
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	11.23	2 Ordinary Shares	2
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,128.33	199 Ordinary Shares	199
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,023.20	360 Ordinary Shares	360
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	463.71	82 Ordinary Shares	82
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,724.87	481 Ordinary Shares	481
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	11,235.10	1,985 Ordinary Shares	1,985
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,188.60	210 Ordinary Shares	210
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	462.48	82 Ordinary Shares	82
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	641.25	114 Ordinary Shares	114
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,331.04	236 Ordinary Shares	236
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,045.30	362 Ordinary Shares	362
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,311.12	757 Ordinary Shares	757
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	219.38	39 Ordinary Shares	39
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	705.00	125 Ordinary Shares	125
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	839.16	148 Ordinary Shares	148
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	593.84	104 Ordinary Shares	104
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,522.11	619 Ordinary Shares	619

02/21/2023	Morgan Stanley Australia Securities Limited	Buy	466.46	83 Ordinary Shares	83
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	546.72	96 Ordinary Shares	96
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	604.55	107 Ordinary Shares	107
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	477.54	84 Ordinary Shares	84
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	590.72	104 Ordinary Shares	104
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	732.55	130 Ordinary Shares	130
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,652.72	292 Ordinary Shares	292
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	994.88	175 Ordinary Shares	175
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,760.85	315 Ordinary Shares	315
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	96.39	17 Ordinary Shares	17
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,808.73	319 Ordinary Shares	319
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,471.40	790 Ordinary Shares	790
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	15,180.66	2,706 Ordinary Shares	2,706
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	262.66	46 Ordinary Shares	46
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	528.28	94 Ordinary Shares	94
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	12,101.60	2,161 Ordinary Shares	2,161
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	13,249.60	2,366 Ordinary Shares	2,366
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,569.71	978 Ordinary Shares	978
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	219.96	39 Ordinary Shares	39
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	727.56	129 Ordinary Shares	129
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,084.90	546 Ordinary Shares	546
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,875.20	692 Ordinary Shares	692
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,323.05	235 Ordinary Shares	235
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	867.02	154 Ordinary Shares	154
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,260.73	927 Ordinary Shares	927
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	328.57	58 Ordinary Shares	58
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	648.66	114 Ordinary Shares	114
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	681.98	122 Ordinary Shares	122
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	460.84	82 Ordinary Shares	82
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,260.19	941 Ordinary Shares	941
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	591.68	105 Ordinary Shares	105
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	95.03	17 Ordinary Shares	17
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	56.50	10 Ordinary Shares	10
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	21,443.94	3,782 Ordinary Shares	3,782
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,763.28	316 Ordinary Shares	316
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	938.73	166 Ordinary Shares	166
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	201.60	36 Ordinary Shares	36
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,220.68	392 Ordinary Shares	392
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	691.74	122 Ordinary Shares	122
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	7,333.70	1,298 Ordinary Shares	1,298
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	708.13	125 Ordinary Shares	125
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,662.08	472 Ordinary Shares	472
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	506.25	90 Ordinary Shares	90
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	28,762.47	5,127 Ordinary Shares	5,127
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,292.76	228 Ordinary Shares	228
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	641.84	113 Ordinary Shares	113
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	560.00	100 Ordinary Shares	100
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	521.18	92 Ordinary Shares	92
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	21,116.04	3,764 Ordinary Shares	3,764

02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,595.76	457 Ordinary Shares	457
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,396.79	247 Ordinary Shares	247
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	363.52	64 Ordinary Shares	64
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	6,243.93	1,113 Ordinary Shares	1,113
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	665.21	119 Ordinary Shares	119
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,105.30	370 Ordinary Shares	370
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	680.63	121 Ordinary Shares	121
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,154.64	204 Ordinary Shares	204
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	8,590.05	1,515 Ordinary Shares	1,515
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	78.96	14 Ordinary Shares	14
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,649.21	466 Ordinary Shares	466
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,135.00	200 Ordinary Shares	200
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	311.03	55 Ordinary Shares	55
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	556.38	99 Ordinary Shares	99
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	447.20	80 Ordinary Shares	80
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	728.85	129 Ordinary Shares	129
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	425.25	75 Ordinary Shares	75
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,763.11	314 Ordinary Shares	314
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	312.13	55 Ordinary Shares	55
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	1,053.69	186 Ordinary Shares	186
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,181.00	740 Ordinary Shares	740
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	4,856.28	858 Ordinary Shares	858
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,460.31	437 Ordinary Shares	437
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	63,280.80	11,280 Ordinary Shares	11,280
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	2,567.36	452 Ordinary Shares	452
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	614.90	110 Ordinary Shares	110
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	940.80	168 Ordinary Shares	168
02/21/2023	Morgan Stanley Australia Securities Limited	Sell	3,945.61	691 Ordinary Shares	691
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,279.34	402 Ordinary Shares	402
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	625.90	110 Ordinary Shares	110
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	47,202.40	8,429 Ordinary Shares	8,429
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	39.20	7 Ordinary Shares	7
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,260.34	399 Ordinary Shares	399
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	429.02	76 Ordinary Shares	76
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	873.18	154 Ordinary Shares	154
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	11.32	2 Ordinary Shares	2
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,277.92	224 Ordinary Shares	224
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	925.78	164 Ordinary Shares	164
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	6,641.60	1,186 Ordinary Shares	1,186
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,079.15	191 Ordinary Shares	191
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	693.72	123 Ordinary Shares	123
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	793.83	141 Ordinary Shares	141
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	7,683.20	1,372 Ordinary Shares	1,372
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	355.95	63 Ordinary Shares	63
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	564.00	100 Ordinary Shares	100
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	695.57	123 Ordinary Shares	123
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,290.26	754 Ordinary Shares	754
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	259.44	46 Ordinary Shares	46
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	536.75	95 Ordinary Shares	95

02/21/2023	Morgan Stanley Australia Securities Limited	Buy	328.86	58 Ordinary Shares	58
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,279.15	227 Ordinary Shares	227
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	11.18	2 Ordinary Shares	2
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	547.20	96 Ordinary Shares	96
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	551.74	98 Ordinary Shares	98
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,439.46	431 Ordinary Shares	431
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,686.99	823 Ordinary Shares	823
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,118.00	200 Ordinary Shares	200
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	832.91	149 Ordinary Shares	149
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	545.76	96 Ordinary Shares	96
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	18,961.60	3,386 Ordinary Shares	3,386
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,692.03	1,003 Ordinary Shares	1,003
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	264.85	47 Ordinary Shares	47
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	3,129.50	550 Ordinary Shares	550
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	11,424.00	2,040 Ordinary Shares	2,040
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	956.76	168 Ordinary Shares	168
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	329.15	58 Ordinary Shares	58
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	328.57	58 Ordinary Shares	58
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,270.91	403 Ordinary Shares	403
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,922.59	337 Ordinary Shares	337
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	287.39	51 Ordinary Shares	51
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,221.94	214 Ordinary Shares	214
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	395.50	70 Ordinary Shares	70
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	523.59	93 Ordinary Shares	93
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,432.56	254 Ordinary Shares	254
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	328.57	58 Ordinary Shares	58
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,775.28	312 Ordinary Shares	312
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	2,177.04	386 Ordinary Shares	386
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,102.50	196 Ordinary Shares	196
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	4,788.00	855 Ordinary Shares	855
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	1,433.60	256 Ordinary Shares	256
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	472.92	84 Ordinary Shares	84
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	5,953.35	1,065 Ordinary Shares	1,065
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	480.74	86 Ordinary Shares	86
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	12,124.00	2,165 Ordinary Shares	2,165
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	44,363.20	7,922 Ordinary Shares	7,922
02/21/2023	Morgan Stanley Australia Securities Limited	Buy	26,226.52	4,649 Ordinary Shares	4,649
02/21/2023	Morgan Stanley & Co. International plc	Borrow	N/A	39,751 Ordinary Shares	39,751
02/21/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	3,316,039 Ordinary Shares	3,316,039

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Wilson Li

capacity Vice President

sign here




date February 23, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
└─ Morgan Stanley
└─ Morgan Stanley International Holdings Inc.
└─ Morgan Stanley International Limited
└─ Morgan Stanley Investments (UK)
└─ Morgan Stanley & Co. International plc
└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─ Morgan Stanley Australia Securities Limited
└─ Morgan Stanley Capital Management, LLC
└─ Morgan Stanley Domestic Holdings, Inc.
└─ Morgan Stanley & Co. LLC
└─ Eaton Vance Acquisitions LLC
└─ Parametric Portfolio Associates LLC
└─ Morgan Stanley Investment Management Inc.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	February 23, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS CAPITAL PTY LTD AS TRUSTEE FOR TOTUS ALPHA FUND
Transfer Date	20230217;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS ALPHA OFFSHORE FUND
Transfer Date	20230208;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.


Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20230221;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20230221;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	February 23, 2023