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Market Announcements Office ASX

SUSPENSION OF DIVIDEND REINVESTMENT PLAN (DRP) – ASX: BIS

In accordance with ASX Listing Rule 3.10.8, Bisalloy Steel today announces suspension of its DRP with immediate effect until further notice.

Under Rule 12.1 of the DRP Rules, the Bisalloy Board may suspend the DRP at any time.

While the DRP is suspended, participants in the DRP will receive cash distributions, including for any 2023 interim dividends. Bisalloy reminds shareholders to review and, if necessary, update their bank account details with the Registry.

No action is required by shareholders in relation to the DRP. Should the suspension of the DRP be lifted, then, under Rule 12.2 of the DRP Rules, each shareholder's existing DRP status will be reinstated and will continue to apply until a new valid DRP application or Cancellation is lodged, unless the Bisalloy Board determines otherwise.

For the purpose of ASX Listing Rule 15.5 this announcement was authorised by the Board of Bisalloy Steel Group Limited.



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