ASX Release 24 February 2023

DATELINE RESOURCES LIMITED

(ACN 149 105 653)
ASX Code: DTR

CAPITAL STRUCTURE

Share Price (23/2/232) \$0.036 Shares on issue 565.18 million Market Cap \$20.35 million

MAJOR SHAREHOLDERS

Mr. Mark Johnson AO 17.41%
Southern Cross Exploration NL 16.96%
HSBC Custody Nominees 9.42%
Stephen Baghdadi 4.78%

DIRECTORS & MANAGEMENT

Mark Johnson AO

Stephen Baghdadi Managing Director

Greg Hall Non-Executive Director

Tony Ferguson Non-Executive Director

Bill Lannen
Non-Executive Director

John Smith Company Secretary

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Written confirmation of vested rights to mine received for Colosseum Mine, California

Dateline Resources Limited (ASX: DTR) (**Dateline** or the **Company**) is pleased to announce that it has received approval from San Bernardino County, California, for the Company's application to officially certify pre-existing vested rights to access and extract mineral resources at the Colosseum mine, and that the final step required to formalise the approval has been completed. The County will shortly record and issue the Certificate of Land Use Compliance (**CLUC**).

A review of the land use records noted that historic mining use was customarily and lawfully recognized and a permitted use by right. As such, mineral resource development and related activities within the scope of the vested right shall not require a mining County Use Permit.

The Colosseum deposit currently contains Mineral Resources of 20.9Mt at 1.2g/t Au for 813koz Au¹. Gold mineralisation is hosted within two near vertical breccia pipes that are known to extend to at least 3,000ft (~1,000m). There is a large drilling gap between the base of the mineral resource model and the deepest breccia intersection, offering significant potential for additions to the mineral resource.

Colosseum is also known to host rare earth mineralisation (REE), with studies confirming a link between the geology at Colosseum and that at the Mountain Pass Rare Earth Mine, located to the southeast.

A gravity survey has identified several REE drill targets that are located alongside mapped and sampled REE-bearing fenite dykes, and at the contact point between the sediments on the western side of the claim boundary and the granites on the eastern side. The Company is planning a drill program to test these REE targets and a drill program to expand the known gold mineral resources at depth over the coming months.

Dateline's Managing Director, Stephen Baghdadi, commented:

"We have always been confident of our right to mine and explore at the Colosseum, however we are happy to have this formally confirmed by the County.

"There is significant potential for mineral resource expansion at Colosseum, with a drilling gap between the bottom of the existing mineral resource and where the deepest hole intersected the gold bearing breccia pipe at ~3,000 feet vertical depth.

"We are finalising our gold and rare earth drilling plans and hope to be back on the ground in the near future."

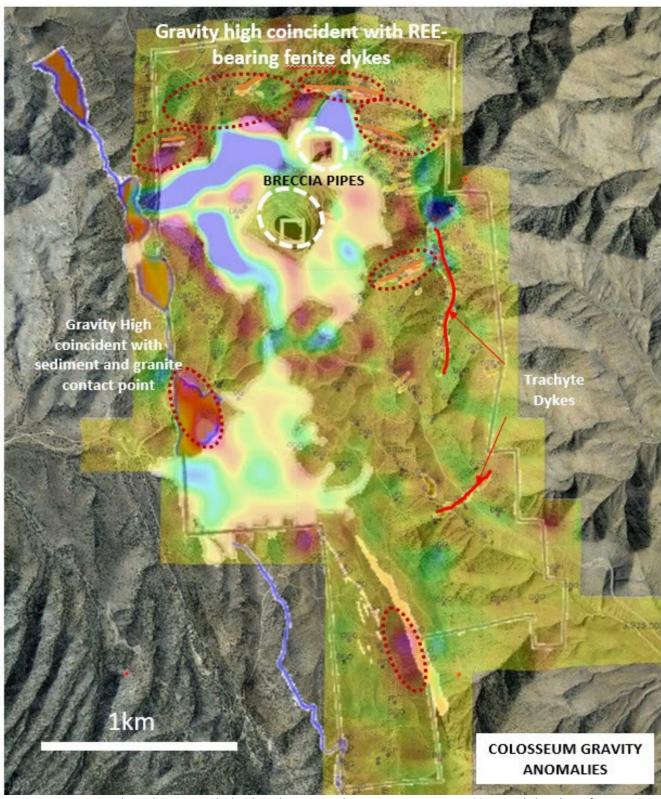


Figure 1 Google Earth image overlaid with geology map and a gravity survey map at 100 metres below the surface

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This announcement has been authorised for release on ASX by the Company's Board of Directors.

For more information:

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in North America. The Company owns 100% of the Gold Links and Green Mountain Projects in Colorado, USA and 100% of the Colosseum Gold Mine in California.

The Gold Links Gold Mine is a historic high-grade gold mining project where over 150,000 ounces of gold was mined from high-grade veins. Mineralisation can be traced on surface and underground for almost 6km from the northern to the southern sections of the project.

The Company owns the Lucky Strike gold mill, located 50km from the Gold Links mine, within the Green Mountain Project. The plant is currently on care and maintenance.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On July 6, 2022, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 20.9Mt @ 1.2g/t Au for 813,000oz. Of the total Mineral Resource, 258koz @1.2g/t Au (32%) are classified as Measured, 322koz @1.2g/t Au (39%) as Indicated and 235koz @1.3g/t Au (29%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located adjacent to the Colosseum mine.