



Announcement Summary

Entity name

OZ MINERALS LIMITED

Date of this announcement

Sunday February 26, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OZLAG	PERFORMANCE RIGHTS	790,227	20/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OZ MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

40005482824

1.3 ASX issuer code

OZL

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

OZLAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

20/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Warrick Ranson	Warrick Ranson	27,099
Matt Reed	Matt Reed	24,949
Bryan Quinn	Bryan Quinn	24,554
Deborah Morrow	Deborah Morrow	22,479

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each performance right constitutes a right to receive one ordinary share in the capital of OZ Minerals, subject to meeting vesting conditions which are determined by the Board for each offer.

The performance rights have been granted under OZ Minerals' Omnibus Incentive Rules. For further information about OZ Minerals' performance rights, refer to the Remuneration Report and Note 13 in the Financial Report, within OZ Minerals' 2022 Annual Report & Sustainability Review.

<https://www.asx.com.au/asxpdf/20230222/pdf/45lvm20ffxwtmh.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The 790,227 performance rights comprise:

- (a) 465,862 performance rights granted under the 2023 PRP offers
- (b) 284,757 performance rights granted under the 2023 LTI offers, and
- (c) 39,608 performance rights granted under the deferred equity component of the 2022 STI awards.

OZ Minerals has on issue 2,203,488 performance rights as at the date of this announcement. This takes into account:

- (a) 625,464 performance rights that vested and were converted into shares on 16 February 2023 (refer to OZ Minerals' ASX notification dated 22 February 2023); and



(b) 8,139 performance rights which vested and were converted into shares and 7,924 performance rights which were cancelled, in the period from 1 January 2023 to the date of this announcement.

The total number of performance rights on issue in Part 4.2 of this form does not reflect these movements.

Issue details

Number of +securities

790,227



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OZL : ORDINARY FULLY PAID	335,515,966

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OZLAG : PERFORMANCE RIGHTS	2,845,015



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

790,227

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A