

27 February 2023

Market Release:

Yancoal to join Hang Seng Composite Index

Yancoal Australia Ltd (“Yancoal” or the “Company”) notes that on 24 February 2023, a press release from Hang Seng Indexes Company Limited announced the results of its review of the Hang Seng Family of Indexes for the quarter ended 31 December 2022.

The press release states that from 13 March 2023 (Monday), Yancoal will be added to the Hang Seng Composite Index, and Yancoal understands it will be included in the “Energy” industry as a “Mid Cap” size company.

The Hang Seng Company website says, “The Hang Seng Composite Index (“HSCI”) offers a comprehensive Hong Kong market benchmark that covers about the top 95th percentile of the total market capitalisation of companies listed on the Main Board of the Stock Exchange of Hong Kong (“SEHK”). Adopting the freefloat-adjusted market capitalisation methodology, the HSCI can be used as a basis for index funds, mutual funds as well as performance benchmarks.”

The Company listed on the Stock Exchange of Hong Kong (“HKEx”) in December 2018, establishing itself as a dual-listed company with primary listings on the Australian Stock Exchange (“ASX”) and the HKEx. The Company’s shares are fully fungible between the ASX and HKEx.

David Moulton, Chief Executive Officer, said this index inclusion validates the initiative to establish the Company as a dual-listed entity.

“We were encouraged to see the notable increase in the Company’s market valuation, average daily turnover and shareholder base during 2022.

“Yancoal provides investors with direct exposure to international coal markets. In 2022, Yancoal operations produced over 50 million tonnes of ROM coal; its attributable saleable coal volume was over 29 million tonnes. The attributable production makes it the third-largest coal producer in Australia.

“We see the Company’s inclusion in the HSCI providing the opportunity to expand our investor base and bolster the trading liquidity of our shares.”

Yancoal is due to release its 2022 Financial Result on 27 February 2023, after the close of trading on the ASX and HKEx. The Company will host a 2022 Financial Result webcast on 1 March 2023; details for the call are available on the Company website and will appear in the Market Release accompanying the 2022 Financial Result.

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Authorised for lodgement by the Yancoal Disclosure Committee

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Additional information about the Company is available at www.yancoal.com.au
