

Diamond Drilling Program Recommences at the Webbs Consol Silver-Base Metals Project

Highlights

- Diamond drilling has recommenced at the Webbs Consol Silver-Base Metals Project including the Tangoa West Lode.
- Recently completed drill hole WCS045 into the Tangoa West Lode returned the following high-grade results:
 - **116.1m @ 1,003 g/t AgEq** from 90.9m including;
 - **15.3m @ 1,489 g/t AgEq** from 126.0m and
 - **9.0m @ 1,552 g/t AgEq** from 172.0m and
 - **9.0m @ 1,592 g/t AgEq** from 185.0m and
 - **8.1m @ 2,200 g/t AgEq** from 196.0m including;
 - **3.1m @ 3,325 g/t AgEq** from 201.0m
- 26 additional DD holes planned totaling approximately 5,000m to test extensions of the previously announced holes in addition to testing new targets.

Webbs Consol Silver-Base Metal Project – Drilling recommences

Lode Resources Ltd (ASX:LDR or 'Lode' or 'the Company') is pleased to announce that it has commenced the next phase of diamond drilling at the Webbs Consol Silver-Base Metals Project with 26 holes totaling approximately 5,000m planned.

Subsequent to the success of the previously reported drill holes, including WCS045 returning **116.1m @ 1,003 g/t AgEq** from 90.9m at the Tangoa West prospect as well as WCS019 returning 26.7m @ 421 g/t AgEq and WCS044 returning 54.0m @ 304 g/t AgEq, this phase of drilling will test down dip extensions below previously announced thick high-grade holes at Tangoa West, Main Shaft and the Copycat Lodes in addition to testing new targets. Tango West will account for the majority of drill holes with 11 holes totaling approximately 3,000m planned.

Lode's Managing Director, Ted Leschke commented:

"We are very excited about the recommencement of drilling at the Webbs Consol Silver – Base Metals Project. Drilling to date has discovered six mineralised lodes and revealed that the Webbs Consol mineral system much more extensive than previously recognised. The Company is well funded for the planned drill programme and beyond".

Figure 1 shows the drilling program designed to test the Tangoa West Lode up to a depth of 450m vertically. The decision to continue drilling at Webbs Consol reflects a strong belief in prospectivity and expansive size of the Webbs Consol mineral system.

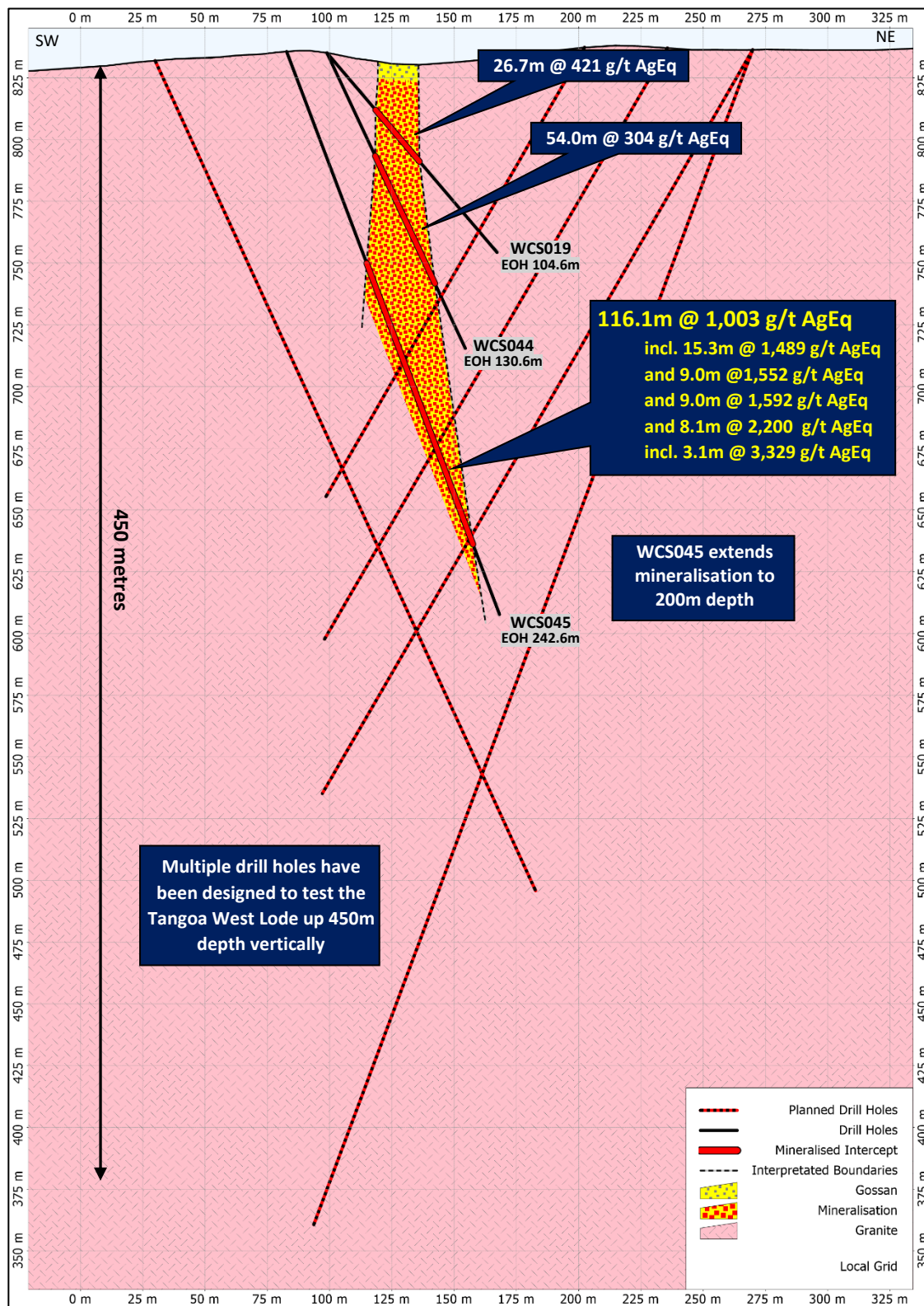


Figure 1 - Tangoa West Lode section showing multiple drill holes designed to test up to a depth of 450m vertically

Hole	From (m)	To (m)	Interval (m)	Ag Eq ¹ (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	Au (g/t)	Endowment (AgEq g/t.m)	Prospect
WCS045	90.9	207.0	116.1	1,003	254	6.35	8.35	0.24	0.02	116,401	Tangoa West
incl.	126.0	141.3	15.3	1,489	489	22.61	3.13	0.62	0.02		
and	172.0	181.0	9.0	1,552	156	0.32	22.47	0.05	0.01		
and	185.0	194.0	9.0	1,592	315	0.61	20.36	0.06	0.01		
and	196.0	204.1	8.1	2,200	694	0.77	24.06	0.03	0.01		
incl.	201.0	204.1	3.1	3,329	1,558	1.69	27.85	0.04	0.01		
WCS044	48.3	102.3	54.0	304	84	3.69	1.22	0.21	0.03	16,394	Tangoa West
incl.	54.0	65.3	11.3	497	121	7.25	1.66	0.31	0.04		
and	81.0	88.0	7.0	506	164	4.56	2.32	0.43	0.04		
incl.	86.0	88.0	2.0	1,005	327	3.68	7.66	0.77	0.05		
WCS023	17.0	67.0	50.0	314	94	2.93	1.81	0.08	0.04	15,708	Castlereagh
incl.	38.1	53.1	15.0	632	240	6.36	2.53	0.20	0.08		
incl.	49.0	53.1	4.1	958	420	8.78	3.72	0.13	0.10		
WCS006	104.6	132.1	27.5	552	118	0.77	6.52	0.07	0.01	15,168	WC Main Shaft
incl.	105.6	114.0	8.4	780	217	1.36	8.29	0.09	0.01		
incl.	105.6	108.0	2.4	1,383	325	1.68	16.12	0.13	0.01		
WCS019	30.1	56.8	26.7	421	115	6.43	1.07	0.25	0.03	11,237	Tangoa West
incl.	31.6	45.0	13.4	528	147	7.86	1.46	0.30	0.03		
incl.	37.0	40.0	3.0	1,046	376	17.68	0.28	0.64	0.06		
and	50.0	56.2	6.2	614	171	10.04	1.09	0.42	0.04		
incl.	53.3	56.2	2.9	1,171	344	19.62	1.54	0.82	0.03		
WCS007	122.9	147.1	24.2	450	63	0.49	5.96	0.04	0.01	10,871	Main Shaft
incl.	129.7	140.0	10.3	813	123	0.56	10.82	0.06	0.01		
incl.	136.0	138.0	2.0	1,245	203	0.98	16.35	0.05	0.01		
WCS020	30.6	61.6	31.0	241	55	3.37	0.98	0.12	0.03	7,471	Tangoa West
incl.	38.7	52.7	14.0	357	84	5.58	1.08	0.21	0.03		
incl.	45.2	52.7	7.5	503	136	8.73	0.76	0.29	0.04		
WCS031	66.5	113.9	47.4	152	46	0.79	1.22	0.04	0.02	7,227	Castlereagh
incl.	78.5	84.0	5.5	479	211	1.32	3.53	0.03	0.05		
incl.	79.5	81.5	2.0	892	482	1.66	5.58	0.03	0.12		
and	102.0	113.0	11.0	330	82	2.08	2.65	0.14	0.03		
incl.	106.7	107.9	1.2	792	261	2.17	6.74	0.39	0.04		
WCS034	16.0	36.5	20.5	302	77	1.10	2.87	0.10	0.01	6,183	Copycat
incl.	21.2	30.0	8.8	559	154	1.65	5.35	0.19	0.02		
incl.	21.2	22.7	1.5	1,770	433	2.25	19.71	0.49	0.01		
WCS028	138.4	182.0	43.6	141	12	0.28	1.91	0.02	0.01	6,143	Main Shaft
incl.	147.0	159.0	12.0	338	24	0.16	4.98	0.02	0.01		
incl.	148.0	150.0	2.0	586	34	0.24	8.78	0.04	0.01		
WCS035	23.3	37.0	13.7	299	87	0.71	2.61	0.26	0.02	4,092	Copycat
incl.	25.8	32.2	6.5	477	143	0.86	4.24	0.40	0.03		
WCS012	48.0	60.1	12.1	324	108	5.49	0.36	0.10	0.04	3,916	Mt Galena
incl.	52.5	57.6	5.1	570	201	10.09	0.19	0.19	0.08		
WCS026	28.7	63.0	34.3	56	23	0.13	0.26	0.06	0.07	2,493	Lucky Lucy North
incl.	35.0	45.1	10.1	106	51	0.09	0.44	0.17	0.08		
and	91.1	101.4	10.3	56	13	0.34	0.47	0.02	0.01		
WCS029	36.3	42.1	5.8	59	10	0.43	0.55	0.01	0.01	2,453	Lucky Lucy North
and	47.4	77.9	30.5	69	27	0.22	0.44	0.03	0.05		
WCS008	24.0	45.2	21.2	50	17	0.09	0.14	0.01	0.23	1,823	Lucky Lucy North
incl.	35.3	42.0	6.7	87	31	0.04	0.01	0.00	0.62		
and	58.2	66.8	8.6	33	8	0.12	0.31	0.01	0.01		
and	70.0	77.0	7.0	69	17	0.22	0.59	0.04	0.05		
WCS004	24.0	32.1	8.1	141	51	0.89	0.91	0.04	0.01	1,142	WC North
WCS009	70.0	80.0	10.0	88	45	0.09	0.17	0.23	0.05	875	Lucky Lucy North
incl.	70.0	75.3	5.3	148	82	0.07	0.16	0.43	0.09		

Table 1 – Main drill intercepts to date at the Webbs Consol Silver-Base Metals Project



Photo 1 – Drilling has recommenced at the Webbs Consol Silver-Base Metals Project

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Yours faithfully,

Marcelo Mora
Company Secretary
Lode Resources Ltd

About Lode Resources

Lode Resources is an ASX-listed explorer focused on the highly prospective but under-explored New England Fold Belt in north eastern NSW. The Company has assembled a portfolio of brownfield precious and base metal assets characterised by:

- 100% ownership;
- Significant historical geochemistry and/or geophysics;
- Under drilled and/or open-ended mineralisation; and
- Demonstrated high-grade mineralisation and/or potential for large mineral occurrences.

