APPENDIX 4E

Final Audited Annual Report For the Twelve Months ended 31 December 2022

Magontec Limited ABN 51 010 441 666

Current reporting period: 1 January 2022 to 31 December 2022 Comparative reporting period: 1 January 2021 to 31 December 2021

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| | Corporate Governance Statement Directors' Report (including Remuneration Report) Independent Audit Declaration Financial Statements and Notes to the Financial Statements Directors' Declaration Independent Audit Report Shareholder Information | As per Audited Annual Report at 31 December 2022 lodged with ASX 27 February 2023 | | | |

The Final Audited Annual Report at 31 December 2022 was provided to the Australian Securities Exchange under ASX Listing Rule 4.3A on 27 February 2023.

Results for announcement to the market

1 Revenue and net profit Refer Comment at Item 2 below. Percentage changes in Item 1 are not applicable.

| | Percentage change | Amount \$'000 |
|---|-------------------|------------------|
| Gross revenue including revenue from discontinued operations | +37.7% | 158,600 |
| The amount and percentage change up or down from the previous corresponding period of profit (loss) from ordinary activities after tax attributable to members. | +229.8% | 16,515 |
| The amount and percentage change up or down from the previous corresponding period of net profit (loss) for the period attributable to members. | +229.8% | 16,515 |

Dividends

| | Amount per security | Franked amount per security |
|-------------------------------|------------------------|-----------------------------|
| Final dividend | 0.6c | 0.0c |
| Previous corresponding period | Nil | Nil |
| Record date | 31 March 2023 | |

2 Commentary on results for the year

| Refer to 2022 audited annual report. | | | | | | | |
|--------------------------------------|--|--|--|--|--|--|--|
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3 Net tangible assets per share

Net tangible assets per ordinary share at 31 December 2022.

67.9 cents (31 December 2021: 42.4 cents).

Calculated on the number of ordinary shares on issue at the relevant date including the impact of the 15 for 1 share consolidation conducted during the year to 31 December 2021.

4 Information on audit or review

The Financial Accounts lodged with the Annual Report on 27 February 2023 are audited.

Dean Taylor Company Secretary 27 February 2023

Nicholas Andrews, Executive Chairman of Magontec Limited has authorised the release of this document to the market on 27 February 2023