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## NOTIFICATION OF EXPIRY OF LISTED OPTIONS ASX: TEMO

Tempest Minerals Limited (**ASX: TEM**) ("**Tempest**" or the "**Company**") advises that listed options ("**TEMO**") with an exercise price of \$0.03 are scheduled to expire at 5.00pm WST on 31 March 2023 (**Expiry Date**).

There is no obligation upon option holders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time.

Official quotation of the options on the ASX will cease at close of trading on 27 March 2023, being 4 business days prior to the Expiry Date.

Holders of options can exercise all or part of their options by applying for shares prior to the Expiry Date upon providing the Company with a validly completed exercise of options form specifying the number of options being exercised and payment of funds equal to the total exercise price for the options exercised.

Attached to this announcement is a copy of the letter sent to all registered TEMO holders on 27 February 2023.


The Board of the Company has authorised the release of this announcement to the market.


### Contact

For more information, please contact:

Don Smith

Managing Director

 Level 2, Suite 9  
389 Oxford Street  
Mt Hawthorn,  
Western Australia  
6016

 +61 892000435

 [Website](#)

 [LinkedIn](#)

 [Youtube](#)

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27 February 2023

**NOTIFICATION OF EXPIRY OF LISTED OPTIONS (“TEMO”)**

Dear Option Holder,

You are the registered holder of the listed options in Tempest Minerals Limited (ASX: TEM) (“**Tempest**” or the “**Company**”) exercisable at \$0.03 expiring on 31 March 2023.

In accordance with clause 5.2 of Appendix 6A to the ASX Listing Rules, the Company provides the following information:

1. The name of the optionholder is contained on the enclosed personalised ‘Application for Shares upon Exercise of options’ form (Form).
2. The number of options held, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the options is contained in the enclosed Form. If all current options are exercised, 40,471,191 fully paid ordinary shares would be issued.
3. These options entitle you to acquire one fully paid ordinary share in the capital of Tempest for each option you choose to exercise.
4. The exercise price of these options is \$0.03 each.
5. The due date for payment is 5.00pm WST on 31 March 2023 (**Due Date**).
6. Official quotation of the options on the ASX will cease at close of trading on 27 March 2023, being 4 business days prior to the Expiry Date.
7. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
8. The market price of ordinary fully paid shares in Tempest on Australian Securities Exchange (ASX) was \$0.023 on 24 February 2023, being the last trading day in Tempest prior to the dispatch of this letter.
9. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in Tempest on the ASX was \$0.03 on 10 January 2023, and the lowest market price was \$0.022 on 3 January 2023.
10. The Board confirms that presently there is no underwriting agreement in place for the exercise of the options.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.03 per option exercised to be received no later than 5.00pm WST on 31 March 2023 to the Company’s share registrar.

**Tempest Minerals Limited**  
**PO Box 281**  
**Mount Hawthorn WA 6915**  
**info@tempestminerals.com**

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

Yours faithfully

By order of the Board

Paul Jurman

Company Secretary

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Tempest Minerals Limited | ABN 32 612 008 358

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[EntityRegistrationDetailsLine2Envelope]  
[EntityRegistrationDetailsLine3Envelope]  
[EntityRegistrationDetailsLine4Envelope]  
[EntityRegistrationDetailsLine5Envelope]  
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumber]

Security Code: TEMO

Number of Options Held: [TEMOHolding]

Option Expiry Date: 31 March 2023

Exercise Price: \$0.03

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Tempest Minerals Limited.

### 1. Number of Options to be Exercised

   ,    ,   

Total payment required @ \$0.03 per Option exercised

A\$    ,    ,    .  

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

### 2. Payment: You can pay either by EFT or cheque

#### Option A – EFT

Funds to be deposited directly to the following bank account:

**Account name: Tempest Minerals Limited****Account BSB: 086-082****Account number: 93 162 0566**

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

#### Option B – Cheque

- Make your cheque payable to “**Tempest Minerals Limited**” and crossed “Not Negotiable”.

### 3. Contact details & signature

Telephone Number

 (  ) 

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

#### Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

### 4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



#### BY MAIL

Tempest Minerals Ltd  
PO BOX 281  
Mount Hawthorn WA 6915



#### BY EMAIL

[info@tempestminerals.com](mailto:info@tempestminerals.com)