



## Announcement Summary

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**Entity name**

GLOBAL VALUE FUND LIMITED

**Security on which the Distribution will be paid**

GVF - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

28/2/2023

**Distribution Amount**

AUD 0.03300000

**Ex Date**

31/3/2023

**Record Date**

3/4/2023

**Payment Date**

15/5/2023

**DRP election date**

Tuesday April 4, 2023 17:00:00

**Additional Information**

Not applicable

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

GLOBAL VALUE FUND LIMITED

#### 1.2 Registered Number Type

ACN

#### Registration Number

168653521

#### 1.3 ASX issuer code

GVF

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

28/2/2023

#### 1.6 ASX +Security Code

GVF

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2022

#### 2A.4 +Record Date

3/4/2023

#### 2A.5 Ex Date

31/3/2023



**2A.6 Payment Date**

15/5/2023

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.03300000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.03300000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.03300000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday April 4, 2023 17:00:00

**4A.3 DRP discount rate**

2.5000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

31/3/2023

**End Date**

4/4/2023

**4A.5 DRP price calculation methodology**

Please refer to section 4A.13 for further details.

**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date**

15/5/2023

**4A.8 Will DRP +securities be a new issue?** Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No**4A.11 Are there any other conditions applying to DRP participation?** No



#### 4A.12 Link to a copy of the DRP plan rules

<https://www.asx.com.au/asxpdf/20220726/pdf/45c5glqptvc26v.pdf>

#### 4A.13 Further information about the DRP

DRP methodology is as follows:

The DRP has been designed so that participants will always receive the lowest reinvestment price possible, without their reinvestment diluting the pre-tax Net Tangible Assets ("NTA") of those shareholders who choose not to participate in the plan.

When the Company's share price is greater than or equal to its NTA per share, dividends are paid as newly issued shares in the Company. If the share price for GVF is above the Company's NTA per share on the dividend ex-date, participating shareholders will be issued new shares at the greater of a 2.5% discount to the volume weighted average share price over the three trading days from the ex-date, or the NTA value per share of the Company on this day. If the share price for GVF is less than its NTA per share on the ex-date, cash available for distribution as dividends on shares subject to the DRP will be used to acquire the Company's shares on market in accordance with the terms set out in the plan.

Full details of the DRP are available on the Company's website.

### Part 5 - Further information

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#### 5.1 Please provide any further information applicable to this dividend/distribution

Not applicable

#### 5.2 Additional information for inclusion in the Announcement Summary

Not applicable