



## Announcement Summary

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**Entity name**

QBE INSURANCE GROUP LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday February 28, 2023

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
QBE	ORDINARY FULLY PAID	3,700,000	22/02/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

QBE INSURANCE GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

28008485014

### 1.3 ASX issuer code

QBE

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

28/2/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

QBEAL : EMPLOYEE CONDITIONAL RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

QBE : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

3,341,982

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The Conditional Rights will vest between 23 February 2023 and 3 March 2023.  
 A summary of the terms of the QBE Conditional Rights is included in QBE's 2022 Annual Report (refer to pages 62 - 84)  
[https://www.qbe.com/-/media/group/document%20listing/2023/02/16/21/55/qbe\\_fy22%20annual%20report\\_signed.pdf](https://www.qbe.com/-/media/group/document%20listing/2023/02/16/21/55/qbe_fy22%20annual%20report_signed.pdf)

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Andrew Horton	Andrew Horton	108,270
Inder Singh	Inderpreet Singh Pal	84,513
Todd Jones	Todd Jones	58,783
Amanda Hughes	Amanda Hughes	9,340
Jason Harris	Jason Harris	48,328
Sue Houghton	Sue Houghton	46,121



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Sam Harrison	Sam Harrison	60,110
Fiona Larnach	Margaret Fiona Larnach	8,603

**Issue date**

22/2/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

3,700,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The 3,700,000 Fully Paid Ordinary Shares issued will be used to meet vestings during the course of 2023.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

The answer to the question immediately above is "not applicable" as the value of the consideration per security to be quoted varies.  
The shares to satisfy the 108,270, Andrew Horton, Group Chief Executive Officer, vesting were purchased on market. These are due to vest on 27 February 2023 and 1 March 2023.

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBE : ORDINARY FULLY PAID	1,488,407,330

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBEAL : EMPLOYEE CONDITIONAL RIGHTS	9,214,539
QBEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	37,209
QBEAJ : SUBORDINATED CONVERTIBLE NOTES	68,151



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A