



Announcement Summary

Entity name

XANADU MINES LTD

Date of this announcement

Tuesday February 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|---|---|-------------------|
| XAMAD | EXECUTIVE DIRECTOR OPT EXPIRING VAR DATES EX VAR\$ | 32,770,000 | 28/02/2023 |
| XAMAC | NON-EXECUTIVE DIRECTOR OPT EXPIRE VAR DATE EX VAR\$ | 12,600,000 | 28/02/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

XANADU MINES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

92114249026

1.3 ASX issuer code

XAM

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

XAMAD : EXECUTIVE DIRECTOR OPT EXPIRING VAR DATES EX VAR\$

Date the +securities the subject of this notification were issued

28/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|------------------------|---|-----------------------|
| Colin Moorhead | Invia Custodian Pty Ltd <Mr Colin F Moorhead A/c> | 17,600,000 |
| Ganbayar Lkhasgvasuren | Ganbayar Lkhasgvasuren | 15,170,000 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of Meeting for Extraordinary General Meeting dated 29 December 2022:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02617455-2A1422918?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of the Executive Director Options was approved by Shareholders on 7 February 2023.



Issue details

Number of +securities

32,770,000

ASX +security code and description

XAMAC : NON-EXECUTIVE DIRECTOR OPT EXPIRE VAR DATE EX VAR\$

Date the +securities the subject of this notification were issued

28/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|---------------------------|-----------------------|
| Michele Muscillo | Carmel Lisa Muscillo | 6,300,000 |
| Tony Pearson | Tony Pearson | 6,300,000 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of Meeting for Extraordinary General Meeting dated 29 December 2022:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02617455-2A1422918?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of the Non-Executive Director Options was approved by Shareholders on 7 February 2023.



Issue details

Number of +securities

12,600,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| XAM : ORDINARY FULLY PAID | 1,458,708,059 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| XAMAD : EXECUTIVE DIRECTOR OPT EXPIRING VAR DATES EX VAR\$ | 60,020,000 |
| XAMAC : NON-EXECUTIVE DIRECTOR OPT EXPIRE VAR DATE EX VAR\$ | 13,740,000 |
| XAMAE : EMPLOYEE OPTION EXPIRING VARIOUS DATE EX VAR PRICE | 20,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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