



ASX ANNOUNCEMENT

1 March 2023

LEGAL PROCEEDINGS

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) wishes to advise shareholders that yesterday ASIC filed proceedings in the Federal Court of Australia against the Company and current and former directors and officers of the Company, being Mr McCarthy, Mr Boom, Mr Ransley and Mr King¹.

The proceedings relate to disclosures made by the Company with respect to a former employee in early 2020. The Company has lawyers engaged and will vigorously defend the proceedings.

This announcement has been approved by the Chairman for release.

For further enquiries please contact:

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About TerraCom Limited

TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.

¹ NSD176/2023 - Australian Securities and Investments Commission v TerraCom Limited ACN 143 533 537 & Ors