

# **Announcement Summary**

# **Entity name**

AUSTRALIAN RARE EARTHS LIMITED

#### Date of this announcement

Wednesday March 01, 2023

The +securities the subject of this notification are: 
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options, exercisable at \$0.47 and expiring on 28 February 2026	500,000	01/03/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

AUSTRALIAN RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

Registration number

ACN

632645302

#### 1.3 ASX issuer code

AR3

## 1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

1/3/2023



#### Part 2 - Issue details

## 2.1 The +securities the subject of this notification are:

Other

## Please specify

Unlisted Options, exercisable at \$0.47 and expiring on 28 February 2026

# 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

#### New +securities

ASX +security code +Security description

New class - code to be confirmed

Unlisted Options, exercisable at \$0.47 and expiring on 28 February 2026

+Security type ISIN code

**Options** 

Date the +securities the subject of this notification were issued

1/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

#### Options Details

**+Security currency Exercise price Expiry date**AUD - Australian Dollar AUD 0.47000000 28/2/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

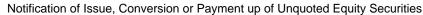
Other

## Description

Each Option is exercisable into one fully paid Ordinary share of the Company (ASX Code: AR3)

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options, exercisable at \$0.47 and expiring on 28 February 2026





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted Options, exercisable at \$0.47 and expiring on 28 February 2026. Options vest immediately on issue.

Number of +sec	urities			
500,000				
Wass that cannot	itiaa jaawad fay a aaab aayaid			
were the +secu	ities issued for a cash consid	eration?		
Were the ∔secu ☑ No	ities issued for a cash consid	eration ?		
<b>ℰ</b> No	the consideration being provi		s	
☑ No  Please describe  ☐ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	the consideration being provi		s	
♥ No     Please describe     Nil	the consideration being provi		s	





#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

# 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AR3 : ORDINARY FULLY PAID	95,201,552

# 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AR3AK : OPTION EXPIRING 13-DEC-2023 EX \$0.57	9,237,106
AR3AM : OPTION EXPIRING 02-DEC-2025 EX \$0.50	1,750,000
AR3AN : OPTION EXPIRING 02-DEC-2026 EX \$0.50	1,550,000
AR3AL : OPTION EXPIRING 04-JUL-2025 EX \$0.5743	500,000
AR3AI : OPTION EXPIRING 29-JUN-2024 EX \$0.45	430,000
AR3AB : ORDINARY FULLY PAID RESTRICTED	34,296,668
AR3AE : OPTION EXPIRING 01-DEC-2024 EX \$1.44	1,600,000
AR3AJ : OPTION EXPIRING 09-MAY-2025 EX \$1.02	1,000,000
AR3AC : OPTION EXPIRING 29-JUN-2024 RESTRICTED	6,167,200
AR3AD : OPTION EXPIRING 25-JAN-2025 RESTRICTED	6,000,000
AR3AF : OPTION EXPIRING 29-JUL-2025 EX \$0.60	2,000,000
AR3AG : OPTION EXPIRING 01-DEC-2024 EX \$1.46	2,000,000
AR3AH : OPTION EXPIRING 01-DEC-2025 EX \$1.95	2,000,000





New class - code to be confirmed : Unlisted Options, exercisable at \$0.47 and expiring on 28 February 2026

500,000



## Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

**☑** No

- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 
⊗ N/A