



ASX Announcement

2 March 2023

AnteoTech signs Non-binding MOU with Wyon for the commercialisation of silicon anodes for micro-batteries

Highlights

- ❖ Non-binding Memorandum of Understanding (MOU) signed with Wyon AG (Wyon), a developer and producer of customised, rechargeable miniature and micro batteries.
- ❖ The MOU is a key milestone in the commercialisation of AnteoTech's silicon anode technology through delivery of a technical development service and licencing agreements.
- ❖ The aim of the partnership is to deliver a material improvement in the current and future performance of Wyon's battery cells, both rechargeable miniature and micro batteries – specific to the MedTech segment.
- ❖ The partnership is expected to:
 - Develop an enhanced range of Wyon batteries for the MedTech sector with the goal of providing the leading cell and battery choice with the highest possible volumetric energy density.
 - Enable the commercialisation of the proprietary AnteoTech silicon anode into the MedTech sector through the partnership model.
 - Work towards creating an effective supply chain of joint product offering for Si Anode and supply for the high-value MedTech sector.

AnteoTech Ltd (ASX: ADO) ("AnteoTech" or "the Company") is pleased to announce that its wholly owned subsidiary Anteo Energy has entered into a Non-Binding Memorandum of Understanding (MOU) with Swiss-based Wyon AG (Wyon), to drive leadership in the development and production of customised, rechargeable miniature and micro batteries – specifically for the MedTech market.

Rechargeable miniature and micro batteries have become essential to modern medical technology. These small-sized batteries are designed to power a wide range of portable medical devices, including cochlear implants, hearing aids, insulin pumps, and pacemakers. With the ability to be recharged and used multiple times, rechargeable miniature and micro batteries have transformed the field of medical technology.

Under the terms of the MOU AnteoTech and Wyon will develop a collaborative roadmap, with agreed milestones, that target immediate performance improvement of Wyon's existing range of batteries. Both parties will work towards validating the agreed target specification, with this forming the condition precedent to further the partnership within, and beyond the MoU, towards a commercial agreement or agreements.

The MOU lays the framework for the parties to negotiate and establish a licensing and technical service agreement for silicon anodes. Through licensing the anode technology, AnteoTech is able to monetise its intellectual property to generate revenue streams whilst partnering with a global leader in the market segment.

The MOU represents a further milestone for the Energy division as AnteoTech continues to strengthen its focus on delivering commercial outcomes from its leading battery technologies. With the recent execution of the MOU with Trinseo Europe GmbH, AnteoTech is now engaged across the entire battery value chain - from material supply to custom battery manufacturing. This strategic move not only underscores AnteoTech's commitment to innovation but also strengthens its position as a leader in breakthrough technologies for silicon-containing anodes for lithium-ion batteries.

AnteoTech CEO and Managing Director, David Radford commented,

"I am delighted to announce the non-binding MOU with Wyon, which not only marks a pivotal point for our silicon anode program but also highlights our commitment towards commercialising technology. By partnering with Wyon, a market leader in the miniature and micro batteries space, we are taking a significant step towards executing our Si Anode growth strategy. Our objective is to develop a product range that becomes the leading cell and battery choice for achieving the highest possible energy capacity in the smallest possible size, to revolutionising the way medical devices are powered."

Wyon CEO, Philipp Wyser commented,

"We are excited about our partnership with AnteoTech, a leader in high performance silicon anode technology. We will use their technology and expertise to significantly advance the electrochemistry of our batteries. In the future, our customized rechargeable miniature and micro batteries will be able to meet the high demands of medical devices even better and strengthen our market position."

About Wyon AG.

Wyon AG. is a Swiss private company founded in 1999 by the Wyser family. Wyon AG is a custom-shaped battery manufacturer, based in the Appenzell region of Switzerland. Focussed on rechargeable miniature and micro batteries in the capacity range from 20 µAh to 400 mAh. The Company serves markets and customers worldwide, with a focus on specialised medical technologies.

This announcement has been authorised for release by the Board.

For more information, please contact:

Friederike Graser, Director Strategic Growth Initiatives, AnteoTech Ltd: +61 (0) 7 3219 0085

Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448

About AnteoTech - (ASX:ADO)

AnteoTech is a surface chemistry company with Intellectual Property ("IP") in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company's purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics, energy, and medical devices markets.

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