

NAOS Ex-50
OPPORTUNITIES
COMPANY LIMITED
(ASX: NAC)

ABN 49 169 448 837



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25 Martin Place
Sydney NSW 2000

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2 March 2023

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Notification of expiry of listed options (ASX:NACOA)

NAOS Ex-50 Opportunities Company Limited (ASX:NAC) (**Company**) advises that the attached letter has been sent to all registered holders of listed options in the Company (ASX:NACOA), which expire on 31 March 2023.

Authorised by:

Rajiv Sharma
Company Secretary

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Notification of expiry of listed options (ASX:NACOA)

2 March 2023

Dear Option Holder,

We are writing to you as the registered holder of listed options (ASX:NACOA) (**Options**) in NAOS Ex-50 Opportunities Company Limited (ASX:NAC) (**Company**) to remind you that the Options will expire at 5:00pm AEST on Friday, 31 March 2023 (**Expiry Date**).

There is no obligation upon holders to exercise their Options. The courses of action available to you as a holder of the Options are as follows:

1) Exercise all or some of your Options

The Options are exercisable into NAC ordinary shares at \$1.03 by following the instructions set out in your personalised option exercise form, which is available online by accessing the Company's registry website, www.investorserve.com.au. The NAC share price closed at \$0.78 on 1 March 2023. The Board recommends you seek independent financial advice if you are unsure whether to exercise your Options.

2) Sell all or some of your Options on market

The Options are listed securities and can be bought or sold on the Australian Securities Exchange (ASX). Holders who wish to sell their Options may do so on market under the ticker code ASX: NACOA, subject to available market liquidity. The last closing price for the Options was \$0.001 on 17 January 2023. The Options will cease to be quoted on ASX at market close on 27 March 2023.

3) Do nothing

If you do not exercise or sell your Options by the relevant key dates, they will expire worthless.

Over the 3-month period to 1 March 2023, NAC ordinary shares have traded between \$0.78 (28 February 2023) and \$0.87 (5 January 2023).

For further information, or if you have any questions relating to the Options, please contact the Company by telephone on (02) 9002 1576 or by email at enquiries@naos.com.au. The Board recommends you seek independent financial advice if you are unsure as to how to deal with your Options.

Thank you for your continued support.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sarah Williams'.

Sarah Williams
Chair
NAOS Ex-50 Opportunities Company Limited