

3 March 2023

The Manager

ASX Market Announcements

By: e-lodgement

**Munro Global Growth Fund (Hedge Fund)**  
**Monthly Portfolio Holdings Disclosure**

**Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)**

**ASX Code: MAET**

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 January 2023 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
ASML HOLDING NV	5.21%
COSTCO WHOLESALE CORP	4.71%
UNITEDHEALTH GROUP INC	4.40%
LVMH MOET HENNESSY LOUIS VUI	4.01%
VISA INC-CLASS A SHARES	3.78%
CONSTELLATION ENERGY	3.49%
NOVO NORDISK A/S-B	3.42%
NEXTERA ENERGY INC	3.03%
LIBERTY MEDIA CORP-LIBERTY-C	2.89%
RWE AG	2.41%
RAYTHEON TECHNOLOGIES CORP	2.31%
ELI LILLY & CO	2.28%
ALPHABET INC-CL A	2.20%
AIRBUS GROUP SE	2.10%
CHENIERE ENERGY INC	2.04%
MICROSOFT CORP	2.02%
AMERICAN ELECTRIC POWER	1.91%
WASTE MANAGEMENT INC	1.87%
SERVICENOW INC	1.81%
ALIBABA GROUP HOLDING LTD	1.72%
MASTERCARD INC-CLASS A	1.56%
TAIWAN SEMICONDUCTOR-SP ADR	1.46%
TARGA RESOURCES CORP	1.32%

CIE FINANCIERE RICHEMONT-REG	1.27%
SAMSUNG SDI CO LTD	1.26%
AMAZON.COM INC	1.19%
CHIPOTLE MEXICAN GRILL INC	1.16%
PROGRESSIVE CORP	1.05%
BYD CO LTD-H	1.04%
DANAHER CORP	0.99%
NVIDIA CORP	0.72%
ADVANCED MICRO DEVICES	0.64%
RHEINMETALL AG	0.63%
BEAZLEY PLC	0.58%
PLANET LABS PBC	0.22%
SPXW US 02/10/23 P3900	0.05%
SPXW US 02/10/23 P4000	0.05%
SPXW US 02/28/23 P3900	0.03%
IMM EURO\$ FUT OPT SEP23C	0.01%
MS CUSTOM US INDUSTRIALS BASKET	-0.04%
DAX INDEX FUTURE MAR23	-0.05%
TOYOTA MOTOR CORP	-0.20%
CSX CORP	-1.21%
UNION PACIFIC CORP	-1.27%
WAL-MART STORES INC	-1.53%
APPLE INC	-1.66%
CASH AND CASH EQUIVALENTS	33.12%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant  
 Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 30 September 2022 which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.