



# email

**To:** ASX Company Announcements Platform      **Fax:** (02) 9347 0005  
**From:** Alyson Sosa      **Fax:** (02) 8225 5114  
Citigroup Global Markets Australia Pty Limited  
**Date:** 3 March 2023      **Pages:** 8 (including cover sheet)  
**Subject:** Submission of Form 603 re: Oz Minerals Ltd [OZL.AX]

---

If you do not receive all pages, please telephone on 61 2 8225 1472  
This fax is confidential and may be privileged. If you are not the intended recipient, please notify the sender immediately by telephone.

---

**Notice of initial substantial shareholder****Form 603  
Corporations Act  
Section 671B**

To: ("OZL", Ordinary Fully Paid)

**1. Details of substantial shareholder**

Citigroup Global Markets Australia Pty Limited (ACN 003 114 832) and each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit [www.citigroup.com](http://www.citigroup.com)).

The holder became a substantial holder on 27 February 2023.

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

<b>Class of securities</b>	<b>Number of securities</b>	<b>Person's vote</b>	<b>Voting Power</b>
OZL, Ordinary Fully Paid	17,312,507	17,312,507	5.1600%

**3. Details of relevant interests**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Class and number of securities</b>
Citigroup Global Markets Limited	Citigroup Global Markets Limited holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	58,765 OZL Ordinary Fully Paid
Citigroup Global Markets Australia Pty Limited	Citigroup Global Markets Australia Pty Limited holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	15,340,288 OZL Ordinary Fully Paid
Citibank, N.A. Sydney Branch	Citibank, N.A. Sydney Branch holds a relevant interest in these shares acting as Agent Lender and as the holder of collateral securities in a tripartite arrangement subject to an obligation to return under a securities lending agreement.	1,913,450 OZL Ordinary Fully Paid

Citibank, N.A. Sydney Branch	Citibank, N.A. Sydney Branch holds a relevant interest in these shares acting as Agent Lender and as the holder of securities subject to an obligation to return under a securities lending agreement.	4 OZL Ordinary Fully Paid
------------------------------	--	------------------------------

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Class and number of securities
Citigroup Global Markets Limited	Citigroup Global Markets Limited	58,765 OZL Ordinary Fully Paid
Citigroup Global Markets Australia Pty Limited	Citigroup Global Markets Australia Pty Limited	15,340,288 OZL Ordinary Fully Paid
Citibank, N.A. Sydney Branch	Citibank, N.A. Sydney Branch	1,913,454 OZL Ordinary Fully Paid

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
Citigroup Global Markets Limited	Various	Various	58,765 OZL Ordinary Fully Paid
Citigroup Global Markets Australia Pty Limited	Various	Various	15,340,288 OZL Ordinary Fully Paid
Citibank, N.A. Sydney Branch	Various	Collateral transferred in a tripartite arrangement (Refer Annexure A)	1,913,450 OZL Ordinary Fully Paid
Citibank, N.A. Sydney Branch	Various	Various (Refer Annexure B)	4 OZL Ordinary Fully Paid

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

<b>Name and ACN/ARSN (if applicable)</b>	<b>Nature of association</b>
Citigroup Global Markets Limited	Each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit <a href="http://www.citigroup.com">www.citigroup.com</a> ).
Citigroup Global Markets Australia Pty Limited, ACN 003 114 832	Each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit <a href="http://www.citigroup.com">www.citigroup.com</a> ).
Citibank, N.A. Sydney Branch	Each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit <a href="http://www.citigroup.com">www.citigroup.com</a> ).

## 7. Addresses

The addresses of persons named in this form are as follows:

<b>Name</b>	<b>Address</b>
Citigroup Global Markets Limited	Citigroup Centre 33 Canada Square London, E14 5LB
Citigroup Global Markets Australia Pty Limited	Level 22, Citigroup Centre 2 Park St Sydney NSW 2000
Citibank, N.A. Sydney Branch	Level 22, Citigroup Centre 2 Park St Sydney NSW 2000

Dated this day, 3 March 2023.



Alyson Sosa

Markets & Securities Services Compliance Australia  
**Citigroup Global Markets Australia Pty Limited**

## Annexure A

This is Annexure A of 2 pages referred to in Form 603 'Notice of initial substantial holder'



Alyson Sosa

3 March 2023

Schedule (Collateral)	
<b>Type of Agreement</b>	AMSLA / GMSLA / MSLA
<b>Parties to Agreement</b>	Various
<b>Transfer date</b>	Various
<b>Holder of voting rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	No
<b>Scheduled return date</b>	Unknown
<b>Does the borrower have the right to recall early?</b>	Yes
<b>If yes, details</b>	Borrower can instruct their Triparty/Collateral Agent
<b>Does the lender have the right to return early?</b>	No
<b>If yes, details</b>	
<b>Will the securities be returned on settlement?</b>	n/a
<b>Statement</b>	If requested by OZL to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the AMSLA / GMSLA / MSLA to OZL or ASIC.

<b>Schedule (Agency Lending Agreement - Collateral)</b>	
<b>Type of Agreement</b>	Securities Lending Agency Agreement (SLAA)
<b>Parties to Agreement</b>	Various
<b>Circumstances under which the agent lender can exercise the authorisations in relation to the securities</b>	Agent Lender cannot exercise any authorisation with respect to the securities held as collateral by the Triparty Custodian/Agent.
<b>Circumstances under which the agent lender is subject to any restrictions in how it can deal with the securities</b>	Agent Lender has no access to the collateral held by the Triparty Custodian/Agent, till an event of default occurs and collateral is ring fenced and becomes accessible.
<b>Does the agent lender have the right to return early?</b>	No
<b>If yes, details</b>	
<b>Statement</b>	If requested by company name to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the Authorisation Agreement to company name or ASIC.

## Annexure B

This is Annexure B of 2 pages referred to in Form 603 'Notice of initial substantial holder'



Alyson Sosa

3 March 2023

Schedule (Loan)	
<b>Type of Agreement</b>	AMSLA / GMSLA / MSLA
<b>Parties to Agreement</b>	Various
<b>Transfer date</b>	Various
<b>Holder of voting rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	No
<b>Scheduled return date</b>	Unknown
<b>Does the borrower have the right to return early?</b>	Yes
<b>If yes, details</b>	Standard AMSLA / GMSLA / MSLA terms
<b>Does the lender have the right to recall early?</b>	Yes
<b>If yes, details</b>	Standard AMSLA / GMSLA / MSLA terms
<b>Will the securities be returned on settlement?</b>	n/a
<b>Statement</b>	If requested by OZL to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the AMSLA / GMSLA / MSLA to OZL or ASIC.

<b>Schedule (Agency Lending Agreement – Loan)</b>	
<b>Type of Agreement</b>	Securities Lending Agency Agreement (SLAA)
<b>Parties to Agreement</b>	Various
<b>Circumstances under which the agent lender can exercise the authorisations in relation to the securities</b>	Agent Lender can only exercise authority, as agent, in relation to the lender's securities as defined and agreed in the Securities Lending Agency Agreement.
<b>Circumstances under which the agent lender is subject to any restrictions in how it can deal with the securities</b>	Lenders will define the restrictions and/or securities lending parameters in the Securities Lending Agency Agreement entered into with the lending agent. Such restrictions/parameters include specific designated accounts, lendable limits, acceptable collateral and/or cash reinvestment guidelines.
<b>Does the agent lender have the right to recall early?</b>	Agent Lenders have the right to early recall on behalf of Lender's instructions. However the expectation is the Lender and Borrower would have mutually agreed no sales/recall of the securities during the duration of the loan term. Hence, borrowers are not obligated to return the securities early for termed loans.
<b>If yes, details</b>	Authorised under the standard Securities Lending Agency Agreement terms
<b>Statement</b>	If requested by company name to whom the prescribed form must be given, or if requested by ASIC, Citi will give a copy of the Authorisation Agreement to company name or ASIC.