

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>**  
**AS AT 28 FEBRUARY 2023**

<b>A\$ billion</b>	<b>28 Feb 2023</b>	<b>31 Jan 2023</b>
Retail	18.4	19.0
Institutional	27.0	27.2
<b>Total FUM</b>	<b>45.4</b>	<b>46.2</b>
Global Equities	20.1	20.8
Infrastructure Equities	16.3	16.4
Australian Equities	9.0	9.0
AUD/USD exchange rate	0.67435	0.70465

In February, Magellan experienced net outflows of \$0.8 billion, which included net retail outflows of \$0.5 billion and net institutional outflows of \$0.3 billion.

**6 March 2023**

*Authorised by*

Marcia Venegas | Company Secretary

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.