

6 March 2023

## PRACTICAL COMPLETION – BUILDING B, PINNACLE WEST WACOL

GARDA is pleased to announce the development of Building B, Pinnacle West, Wacol has reached practical completion.

The 8,213m<sup>2</sup> industrial facility is fully leased to Tasmanian Freight (4,473m<sup>2</sup>) for 7 years and Rydell Beltech (3,740m<sup>2</sup>) for 10 years. Both leases commenced on 6 March 2023.

Building A (3,360m<sup>2</sup>), the final facility in the Pinnacle West industrial development, is currently under construction with structural footings in the process of being laid. Practical completion is targeted for July 2023 when Doherty Couplers will commence its 7 year lease.

Minor remediation works are being completed at Pinnacle East, Wacol, ahead of bulk earths works and then construction of approximately 14,000m<sup>2</sup> of GFA. Work is expected to begin in the second half of CY23.

Construction at the 13,000m<sup>2</sup> Richlands industrial facility recently commenced with practical completion expected by December 2023.



Image: Completed Buildings B (8,213m<sup>2</sup>) and C (6,000m<sup>2</sup>) with Building A (3,360m<sup>2</sup>) under construction.

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**Authorised for release by: Matthew Madsen (Executive Chairman)**

For more information please contact:

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