



ASX Announcement

9 March 2023

Shares to be suspended

NuCoal Resources Ltd (ASX:NCR) (**NuCoal** or **Company**) wishes to update shareholders in relation to the suspension of shares in NuCoal by the ASX.

As previously advised, the ASX wrote to the Company on 24 February 2022 affording NuCoal a period of six (6) months from 18 July 2022 to demonstrate to the ASX that it is or has become compliant with Listing Rule 12.1.

Pursuant to this, the following correspondence (refer Annexure A) has been received from the ASX today notifying the Company that the shares in NuCoal will be suspended from 4pm, Monday 13 March 2023.

Further information on this matter will be available on the Company's website from tomorrow.

This announcement has been authorised by the Board.

Date of Document: 9 March 2023

For further enquiries please contact:

Gordan Galt
Chairman
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ASX:NCR • Share Information
Issued Shares: 768.6m

Board of Directors

Chairman:	G. Galt
Non Executive Director & Company Secretary:	G. Lewis
Non Executive Director:	M. Davies



9 March 2023

Reference: 67238

Mr Gordon Galt
Chairman
NuCoal Resources Ltd
Level 7
28 Honeysuckle Drive
Newcastle NSW 2300

By email only.

Dear Mr Galt

NuCoal Resources Limited ('NCR'): Demonstrating sufficient operations under Chapter 12

ASX refers to NCR's draft announcement dated 2 March 2023 (the 'Announcement').

ASX has reviewed the Announcement and, for the reasons outlined in its letters dated 18 July 2022, 1 February 2023 and 13 February 2023, is not of the opinion that NCR's current operations are sufficient for the purposes of Listing Rule 12.1 to warrant the continued quotation of its securities.

ASX intends to suspend NCR's securities from quotation in accordance with our previous correspondence. This will take effect from the close of trading Monday, 13 March 2023.

Yours sincerely

Angel He
Adviser, Listings Compliance