

9 March 2023

ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Issue of securities under EDC Employee Incentive Plan

Eildon Capital Group (ASX: EDC) (**Group or EDC**) wishes to advise that, in accordance with Listing Rule 3.16.4, there have been changes made to the performance rights entitlements of Mr Laurence Parisi, Chief Executive Officer of EDC.

EDC securityholders approved the issue of securities (being performance rights) under EDC's Employee Incentive Plan (**Plan**) at the EDC annual general meeting on 13 November 2020.

The Board has decided to make the following changes to Mr Parisi's performance rights entitlements in accordance with the terms of the Plan:

- 139,800 of the existing performance rights (ASX code: EDCAA) granted to Mr Parisi have been amended to vest on 1 January 2024;
- 130,000 of the existing performance rights (ASX code: EDCAB) granted to Mr Parisi have been cancelled; and
- 500,000 new performance rights have been granted, which vest in three tranches if vesting conditions determined by the Board are achieved on or prior to 15 January 2025. As was the case for the previously issued performance rights, there is no exercise price attaching to the performance rights.

The Plan is intended to assist the Group to attract and retain key employees. The Board believes that grants made to eligible participants under the Plan will provide a powerful tool to underpin the Group's employment and engagement strategy, and that the Plan will assist with:

- attracting, motivating and retaining employees;
- delivering rewards to employees for individual and Group performance; and
- aligning the interests of employees with those of securityholders.

Additional information regarding the grant of the performance rights to Mr Parisi are set out in the Appendix 3G following this announcement.

This announcement has been authorised by the Board for release.

For further information, please contact:

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About Eildon Capital Group

Eildon Capital Group (**Eildon**) is an ASX-listed real estate investment and funds management business. Eildon's investment activities cover both credit and equity in real estate.

The Group creates investment opportunities for sophisticated investors which strive to deliver:

- Enhanced returns; and
- Capital protection.

Eildon co-invests alongside its investor clients utilising its \$52 million (NTA) balance sheet capacity, demonstrating strong alignment of interest.