

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Megaport Ltd**

ACN/ARSN **607 301 959**

1. Details of substantial holder (1)

Name **Firetrail Investments Pty Ltd**

ACN/ARSN (if applicable) **622 377 913**

There was a change in the interests of the substantial holder on

07/03/2023

The previous notice was given to the company on

21/03/2022

The previous notice was dated

21/03/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FULLY PAID	11,186,177	7.08%	9,126,733	5.76%
			REFER TO ANNEXURE A	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER TO ANNEXURE B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REFER TO ANNEXURE C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE D	

Signature

print name **TERENCE KWONG**

capacity **COMPANY SECRETARY**

sign here



date **09/03/2023**

DIRECTIONS

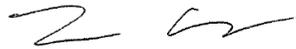
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Megaport Ltd

Annexure A

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Firetrail Investments Pty Ltd	Firetrail Investments Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities.	9,126,733	ORDINARY FULLY PAID

This is Annexure "A" as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong
Company Secretary
Date: 09/03/2023

Megaport Ltd

Annexure B

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
25/03/2022	As above	Purchase	\$ 214,330.05		ORDINARY FULLY PAID	16,500	16,500
07/04/2022	As above	Sale	-\$ 259,308.83		ORDINARY FULLY PAID	- 19,540	- 19,540
19/04/2022	As above	Purchase	\$ 633,645.80		ORDINARY FULLY PAID	50,500	50,500
22/04/2022	As above	Purchase	\$ 4,771,489.95		ORDINARY FULLY PAID	538,100	538,100
26/04/2022	As above	Purchase	\$ 891,202.98		ORDINARY FULLY PAID	100,000	100,000
27/04/2022	As above	Purchase	\$ 1,711,604.06		ORDINARY FULLY PAID	193,709	193,709
29/04/2022	As above	Sale	-\$ 127,570.13		ORDINARY FULLY PAID	- 14,690	- 14,690
06/05/2022	As above	Purchase	\$ 1,726,847.30		ORDINARY FULLY PAID	215,191	215,191
16/05/2022	As above	Purchase	\$ 244,279.45		ORDINARY FULLY PAID	33,728	33,728
19/05/2022	As above	Purchase	\$ 106,030.73		ORDINARY FULLY PAID	15,100	15,100
20/06/2022	As above	Purchase	\$ 306,383.40		ORDINARY FULLY PAID	58,777	58,777
22/06/2022	As above	Purchase	\$ 36,630.46		ORDINARY FULLY PAID	7,400	7,400
29/06/2022	As above	Sale	-\$ 121,000.33		ORDINARY FULLY PAID	- 21,700	- 21,700
01/07/2022	As above	Purchase	\$ 120,190.86		ORDINARY FULLY PAID	22,800	22,800
07/07/2022	As above	Purchase	\$ 160,450.19		ORDINARY FULLY PAID	25,400	25,400

21/07/2022	As above	Sale	-\$ 256,499.37		ORDINARY FULLY PAID	- 31,200	- 31,200
27/07/2022	As above	Sale	-\$ 3,378,037.40		ORDINARY FULLY PAID	- 396,500	- 396,500
02/08/2022	As above	Sale	-\$ 2,692,859.52		ORDINARY FULLY PAID	- 328,100	- 328,100
06/09/2022	As above	Sale	-\$ 1,135,768.92		ORDINARY FULLY PAID	- 156,442	- 156,442
28/10/2022	As above	Purchase	\$ 1,225,115.01		ORDINARY FULLY PAID	197,281	197,281
06/12/2022	As above	Sale	-\$ 919,022.38		ORDINARY FULLY PAID	- 131,854	- 131,854
12/12/2022	As above	Sale	-\$ 1,182,101.54		ORDINARY FULLY PAID	- 175,517	- 175,517
13/12/2022	As above	Sale	-\$ 414,076.57		ORDINARY FULLY PAID	- 58,683	- 58,683
16/12/2022	As above	Purchase	\$ 892,753.65		ORDINARY FULLY PAID	130,329	130,329
16/12/2022	As above	Sale	-\$ 1,233,686.81		ORDINARY FULLY PAID	- 182,500	- 182,500
10/01/2023	As above	Sale	-\$ 1,007,066.17		ORDINARY FULLY PAID	- 157,693	- 157,693
11/01/2023	As above	Sale	-\$ 2,114,944.27		ORDINARY FULLY PAID	- 329,769	- 329,769
12/01/2023	As above	Sale	-\$ 2,284,744.81		ORDINARY FULLY PAID	- 346,038	- 346,038
20/01/2023	As above	Purchase	\$ 137,808.00		ORDINARY FULLY PAID	19,800	19,800
20/01/2023	As above	Sale	-\$ 172,592.93		ORDINARY FULLY PAID	- 24,800	- 24,800
03/02/2023	As above	Sale	-\$ 95,394.63		ORDINARY FULLY PAID	- 15,979	- 15,979
07/03/2023	As above	Sale	-\$ 6,366,045.14		ORDINARY FULLY PAID	- 1,293,054	- 1,293,054

This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong

Company Secretary

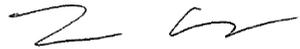
Date: 09/03/2023

Megaport Ltd

Annexure C

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
Firetrail Investments	BNP Paribas	BNP Paribas	447,436	Ordinary fully paid	447,436
Firetrail Investments	BNP Paribas Securities Services	BNP Paribas Securities Services	406,412	Ordinary fully paid	406,412
Firetrail Investments	Citibank	Citibank	3,284,208	Ordinary fully paid	3,284,208
Firetrail Investments	NAB Custodial Services	NAB Custodial Services	2,664,994	Ordinary fully paid	2,664,994
Firetrail Investments	Northern Trust	Northern Trust	845,198	Ordinary fully paid	845,198
Firetrail Investments	State Street	State Street	1,478,485	Ordinary fully paid	1,478,485

This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder



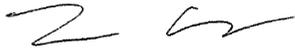
Terence Kwong
Company Secretary
Date: 09/03/2023

Megaport Ltd

Annexure D

Name	Address
Firetrail Investments Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder



Terence Kwong

Company Secretary

Date: 09/03/2023
