

NZX: SML ASX: SM1

10 March 2023

Notification of Lapse of Performance Share Rights

Synlait Milk Limited (SML) notes that 74,456 Performance Share Rights, as described below, have lapsed:

- 14,659 Performance Share Rights issued on 24 November 2020.
- 27,608 Performance Share Rights issued on 9 November 2021.
- 32,189 Performance Share Rights issued on 10 November 2022.

Following the lapsing of those Performance Share Rights, there are 805,293 Performance Share Rights remaining on issue by SML.

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