

Changes to Macquarie Funds

Dated 10 March 2023

Issuer: Macquarie Investment Management Australia Limited (Macquarie)
 ABN 55 092 552 611 AFSL 238321

Other than Macquarie Bank Limited ABN 46 008 583 542 (**Macquarie Bank**), any Macquarie Group entity noted in this material is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these other Macquarie Group entities do not represent deposits or other liabilities of Macquarie Bank. Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of these other Macquarie Group entities. In addition, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested, and (b) none of Macquarie Bank, or any other Macquarie Group entity, guarantees any particular rate of return on or the performance of the investment nor do they guarantee repayment of capital in respect of the investment.

Macquarie Investment Management Australia Limited (**Macquarie**), the responsible entity for the funds listed in the table below (**Funds**), would like to let investors know of changes being made to the Funds and their accounts.

Fund name	ARSN	APIR code	ASX mFund code
Arrowstreet Global Equity Fund	122 036 006	MAQ0464AU	MPS02
IFP Global Franchise Fund	111 759 712	MAQ0404AU	MPS03
IFP Global Franchise Fund (Hedged)	138 878 092	MAQ0631AU	MPS07
IFP Global Franchise Fund II	636 430 165	MAQ3060AU	MPS08
Macquarie Australian Fixed Interest Fund	090 079 155	MAQ0061AU	MIM03
Macquarie Dynamic Bond Fund	101 815 141	MAQ0274AU	MIM02
Macquarie Income Opportunities Fund	102 261 834	MAQ0277AU	MIM01
Macquarie Real Return Opportunities Fund	163 764 350	MAQ3069AU	MIM04
Macquarie Professional Series Global Alternatives Fund	617 266 127	MAQ7578AU	MPS05
Walter Scott Global Equity Fund	112 828 136	MAQ0410AU	MPS04
Walter Scott Global Equity Fund (Hedged)	129 574 447	MAQ0557AU	MPS06
Winton Global Alpha Fund	124 282 971	MAQ0482AU	MPS01

With effect from 20 March 2023 (**Effective Date**), the Funds will transition to a new unit registry platform. This will lead to changes to how the Funds operate from the Effective Date including changes to how investors will be able to access Macquarie's online portal from the Effective Date.

For a period of six to eight weeks after the Effective Date, the ASX website may display stale unit prices for Macquarie's mFund products. During this period, you can find the most up-to-date prices for your investment at [macquarieim.com](https://www.macquarieim.com).

From the Effective Date, the ASX mFund codes for the Funds will change as noted below.

Fund name	ASX mFund code before 20 March 2023	ASX mFund code from 20 March 2023
Arrowstreet Global Equity Fund	MPS02	AGF01
IFP Global Franchise Fund	MPS03	GFF01
IFP Global Franchise Fund (Hedged)	MPS07	GFH01
IFP Global Franchise Fund II	MPS08	IFP01
Macquarie Australian Fixed Interest Fund	MIM03	AUF01
Macquarie Dynamic Bond Fund	MIM02	DYB01
Macquarie Income Opportunities Fund	MIM01	IOF01
Macquarie Real Return Opportunities Fund	MIM04	RRO01
Macquarie Professional Series Global Alternatives Fund	MPS05	MGB01
Walter Scott Global Equity Fund	MPS04	MWS01
Walter Scott Global Equity Fund (Hedged)	MPS06	MWH01
Winton Global Alpha Fund	MPS01	WGA01

As a result of the above changes, the ASX has advised that investors will be unable to transact on their account on the mFund platform between Thursday 9 March and Friday 17 March (inclusive). Investors will be able to transact on their accounts again from the Effective Date onwards.