

10 March 2023

Appendix 3G and 3H Late Lodgement

Hills Limited (ASX:HIL) (the **Company** or **Hills**) refers to the attached Appendix 3G which includes the issue of the following unquoted performance rights issued under the Company's incentive share plan:

- 125,000 performance rights to Ms Natalie Scott, on her appointment as CFO of the Company on 21 March 2021;
- 2,614,060 performance rights to Mr David Clarke, on his appointment as CEO of the Company on 17 May 2021;
- 2,625,877 performance rights to Ms Natalie Scott on 18 May 2022;
- 991,029 performance rights to Mr David Clarke on 8 August 2022; and
- 283,151 performance rights to Ms Natalie Scott on 8 August 2022.

The terms of the performance rights issued to employees are detailed in the Company's annual reports.

All performance rights have been issued under the Company's placement capacity under Listing Rule 7.1.

An Appendix 3H is also attached which confirms the cancellation or forfeiture of the following unquoted performance rights:

- 251,598 performance rights on 28 December 2016;
- 25,000 performance rights issued to Ms Natalie Scott on 22 March 2021 were vested on 7 April 2022; and
- 871,353 performance rights issued to Mr David Clarke on 17 May 2021 were forfeited on 8 August 2022.

The total number of performance rights on issue as at the date of this announcement is 5,742,764.

The Appendix 3G and Appendix 3H are lodged outside the time prescribed by the Listing Rules. The late lodgement is the result of an administrative oversight. Hills has reviewed its processes and believes they are adequate to ensure that disclosures are released to the ASX in accordance with the requirements of the Listing Rules.

For and on behalf of Hills Limited.

This ASX announcement is authorised for release by the Board of Hills Limited.

About Hills

Hills (ASX:HIL) is a majority Australian-owned company that designs, develops, distributes, installs and manages integrated health technology solutions in homes, hospitals, aged care facilities and other health settings across Australia and New Zealand. www.hills.com.au.

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