

13th March 2023

WEBINAR: MT CARBINE TUNGSTEN PROJECT UPDATE

EQ Resources Limited is the 100% owner of the Mt Carbine Tungsten Mine near Cairns, Australia's only primary tungsten producer.

EQ Resources Limited ("EQR" or "the Company") invites shareholders and investors to join a Webinar on **Wednesday 15th March 2023**, which will include discussion by CEO, Kevin MacNeill and Chief Geologist, Tony Bainbridge on the recent drilling results, receipt of environmental authority to resume open pit mining and short-term development planning for the Mt Carbine Tungsten Project.

Topics covered in the Webinar include:

- Phase 2 2022 Drilling Results and Interpretation
- Environmental Authority to Resume Open Pit Mining
- Works Planning for Open Pit Ramp Up

Speakers: CEO Kevin MacNeill and Chief Geologist Tony Bainbridge

Date: Wednesday 15th March 2023

Time: 11.00am AEDT/10.00am AEST

To join in the Webinar on Wednesday, please join at the details below, following the discussion there will be an opportunity to submit questions to the Company. Shareholder and investors are invited to submit questions upfront to the Webinar via Peter Taylor (contact details below).

Webinar link:

https://us02web.zoom.us/webinar/register/WN_8GQ3KKgFRNynG0OrOIm6dg

Released on authority of the Board by:

Kevin MacNeill
Chief Executive Officer

Further Enquiries:

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About the Company

EQ Resources Limited is an ASX-listed company transforming its world-class tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.

Competent Person's Statements

EQ Resources' exploration and resource work is being managed by Mr. Tony Bainbridge, AusIMM. Mr. Bainbridge is engaged as a contractor by the Company and is not "independent" within the meaning of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr. Bainbridge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in JORC Code 2012.

Forward-looking Statements

This announcement may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this announcement include risks associated with planned production, including the ability of the Company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates. Neither the Australian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Australian Securities Exchange) accepts responsibility for the adequacy or accuracy of this announcement.

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