



## ASX RELEASE

13 March 2023

### Market Update

**Tinybeans Group Limited (ASX: TNY) (OTCQB: TNYF)** (“Tinybeans” or “the Company”), would like to update the market to a potential cash exposure as a result of US based Silicon Valley Bank (SVB) being put into receivership on Friday 10 March 2023, U.S. time.

Via its U.S. based entity, the Company holds deposits of approximately US\$1.3 million in a SVB bank account, which at present it is unable to access or withdraw.

The Company has sufficient funds held on deposit at another bank.

With the business having no debt and being on track to remain cashflow positive for H2-FY23, the Board does not expect this situation to impact its day-to-day operations.

The Company is monitoring the situation closely and will provide further updates to the market as required.

This announcement was approved for release by the TNY Board.

**For more information, please contact:**

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