



## NO DIRECT EXPOSURE TO SVB

**SYDNEY, Australia, 13 March 2023** – OFX Group Limited (ASX: OFX) (“OFX”) confirms that it has no direct exposure to Silicon Valley Bank (SVB) going into receivership. OFX uses a panel of 13 tier 1 banks around the world that provide foreign exchange (FX) liquidity and transaction services.

OFX confirms that SVB is not on its panel of banks and that it does not use SVB for any of its FX services. OFX is working with a limited number of clients and vendors that bank with SVB to make arrangements to update their banking details.

As at 28 February 2023, OFX had approximately \$88 million in net cash held. None of these funds are held by SVB. As at 28 February 2023, OFX has an outstanding debt balance of \$70.5 million. SVB is not a debt provider to OFX.

Authorised for release by the Company Secretary.

-ENDS-

### For all enquiries:

Matthew Gregorowski, Citadel-MAGNUS  
+61 422 534 755

### About OFX Group Limited (ASX: OFX)

Founded in 1998, OFX is an international money services provider based in Sydney with a presence in eight countries and more than 700 staff. It offers money transfers and foreign exchange services for Corporate, Consumer and Enterprise clients across 50+ different currencies. Through its ‘digital + human’ business model, OFX provides 24/7 client support to complement its global digital platform.

More information, including a downloadable Fact Sheet, is available at <https://www.ofx.com/en-au/investors>