

13 March 2023

CD Private Equity Fund II (CD2.ASX)
Silicon Valley Bank update

E&P Investments Limited as the **Responsible Entity** for CD Private Equity Fund II (**Fund**) notes the various announcements and press reports surrounding Silicon Valley Bank (**SVB**) over the weekend. The Fund has no direct exposure to SVB but the underlying US private equity portfolio managers and companies have varying levels of exposure to SVB.

The Responsible Entity acknowledges the action taken by the Federal Deposit Insurance Corporation (**FDIC**) and the Federal Reserve, in consultation with President Joe Biden, to approve the FDIC's resolution of SVB. This is expected to stop any losses by American taxpayers with all deposits with SBV, whether insured or uninsured, being made whole.

The Responsible Entity will provide any updates to investors if the situation changes.

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II.