



# NB GLOBAL CORPORATE INCOME TRUST

ARSN 627 297 241

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## ASX ANNOUNCEMENT

### NB GLOBAL CORPORATE INCOME TRUST (ASX: NBI) ANNOUNCES INCREASE IN DISTRIBUTION RATE

**14 March 2023, SYDNEY:** Neuberger Berman Australia Ltd (the “**Manager**”), manager for the NB Global Corporate Income Trust (the “**Fund**”) has announced an increase in the Fund’s monthly distribution to 1.22 cents per unit, effective 1 March 2023, from the prior monthly distribution of 0.711 cents per unit. The new monthly distribution represents an annualised distribution per unit of 14.6 cents versus the prior annualised amount of 8.5 cents, both rounded to one decimal place. This results in a distribution rate of approximately 10.22% of the Fund’s ASX unit price and 8.85% of its net tangible assets (“**NTA**”) per unit, as at 1 March 2023.

The increased distributions will include both income and capital components. The income component reflects the higher yields available on bonds held in the Fund and the capital component reflects a return of capital. A “return of capital” is a distribution by the Fund which represents a return of unitholders’ original investment. To the extent the Fund pays a return of capital, a unitholder’s cost base will generally be reduced. Unitholders should seek independent tax advice to understand the impact of a return of capital on their individual circumstances.

It is intended that the higher distribution rate will enhance the Fund’s competitiveness and increase demand for the Fund’s units on the ASX. The Manager currently expects that the higher distribution rate will continue until 30 June 2024, at which point the distribution rate will be reviewed and may be revised. Unitholders have the option of either reinvesting Fund distributions in additional units of the Fund via the distribution reinvestment plan or to receive distributions in cash.

Equity Trustees Limited will continue to work with the Manager to consider other strategies that may mitigate the discount between the Fund’s ASX unit price and its NTA per unit. Please contact Matt Thompson if you require further detail on any aspect of this announcement.

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***Mr Russell Beasley, Director of Equity Trustees Limited has authorised this document be given to the ASX.***



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## About Neuberger Berman

Founded in 1939, Neuberger Berman is a private, independent, employee-owned global asset management firm with a primary objective: to deliver compelling investment results for its clients over the long term. From offices in 39 cities globally, and with more than 700 investment professionals and over 2,600 employees in total, Neuberger Berman takes an active approach to the management of equity, fixed income, private equity and debt, hedge fund and quantitative strategies, along with the multi-asset class portfolios that bring them together. As of 31 December 2022, institutions, advisors, families and individuals around the world have entrusted Neuberger Berman with US\$427 billion of their assets. For more information, please visit [www.nb.com](http://www.nb.com).

## About Equity Trustees

Equity Trustees Limited (“Equity Trustees”) (ABN 46 004 031 298, AFSL 240975), is the Responsible Entity for the NB Global Corporate Income Trust (“NBI”). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This release has been prepared by Neuberger Berman Australia Ltd (ABN 90 146 033 801) (“Neuberger Berman”) to provide you with general information only. In preparing this release, Neuberger Berman did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this release. Neither Neuberger Berman, Equity Trustees nor any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of NBI’s latest Product Disclosure Statement from its website ([www.nb.com/nbi](http://www.nb.com/nbi)) before making a decision about whether to invest in NBI. The information contained in this release is taken from publicly available sources that is subject to change without notice. EQT and Neuberger Berman make no representation as to the reliability or accuracy of the publicly available information.

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