



ASX Announcement

14 March 2023

CleanCo Gas Sales Agreement Negotiating Period Further Extended

Comet Ridge (ASX:COI) advises that the negotiating period for the Gas Sales Agreement (GSA) currently being discussed between Comet Ridge Limited and CleanCo Queensland Limited has been further extended to 30 June 2023.

Comet Ridge Managing Director, Tor McCaul, said “Significant progress had been made on this agreement, however as a result of ongoing uncertainty around the details of the draft Mandatory Code of Conduct (Code), noting that the draft Code has yet to be released, Comet Ridge and CleanCo have agreed to a further three month extension to the negotiating period.”

By Authority of the Board per: Tor McCaul, Managing Director

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone. Our exploration assets offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.

A compelling east coast gas play

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