



ASX / MEDIA RELEASE

Limeade Confirms No Exposure to SVB

Key Points:

- No assets on deposit with SVB
- Cash reserves held with Tier 1 / top grade US financial institutions

SYDNEY, Australia and Bellevue, Washington. – 14 March 2023 – [Limeade](#) (ASX: LME, or the Company), an immersive employee well-being company that creates healthy employee experiences, today provides an update on the closure of Silicon Valley Bank (SVB) and the appointment of the Federal Deposit Insurance Corporation (FDIC) as receiver at 9:00am (PST) on Friday, 10 March 2023.

Limeade wishes to confirm it has no cash exposure to SVB.

The Company is currently assessing potential exposure of its customers but given the majority of the Company's FY22 revenues were from large enterprise well-being customers, the impact, if any, is anticipated to be immaterial.

This release dated 14 March 2023 has been authorised for lodgement to ASX by the Board of Directors of Limeade and lodged by Mr Danny Davies the Limeade ASX Representative.

– ENDS –

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About Limeade

Limeade is an immersive employee well-being company that creates healthy employee experiences. Limeade Institute science guides its industry-leading software and its own award-winning culture. Today, millions of users in over 100 countries use Limeade solutions to navigate the future of work. By putting well-being at the heart of the employee experience, Limeade reduces burnout and turnover while increasing well-being and engagement — ultimately elevating business performance. To learn more, visit www.limeade.com (ASX listing: LME).

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317) and a U.S. public reporting company registered under the U.S. Securities and Exchange Act.