

Gold Mountain Limited (ASX: GMN)

Level 34, 1 Eagle Street Brisbane QLD 4000 Australia

Directors and Management

Tim CameronCEO & Managing Director

Syed Hizam Alsagoff Non-Executive Director

Pay Chuan Paul Lim Non-Executive Director

Steven Larkins Non-Executive Director

Dan SmithChief Financial Officer, Company Secretary

<u>Projects</u>

Lithium Projects (Brazil)

Juremal Custodia Jacurici Cerro Cora and Porta D'Agua Salinas II

Wabag Project (PNG)

Mt Wipi Monoyal Sak Creek

ASX:GMN

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Director Resignation

Gold Mountain Limited (ASX:GMN) ("Gold Mountain" or the "Company") wishes to advise that Mr Steven Larkins has resigned from the Board, effective as of today's date, due to his full time commitments elsewhere.

The remaining members of the Board wish to thank Mr Larkins for his services as a director and wish him all the best in his future endeavors.

An Appendix 3Z accompanies this announcement.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

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About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has a 75% holding in a package of highly prospective lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil.

More recently, Gold Mountain acquired a 75% interest in a package of seven highly prospective lithium exploration licenses located in the Salinas II Project area in eastern Brazil.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km² of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

To learn more, please visit: www.goldmountainltd.com.au/