

My Food Bag Group Limited



15 March 2023

NZX/ASX Code: MFB

REORGANISATION OF SHAREHOLDING BY WATERMAN CAPITAL

My Food Bag Group Limited (**My Food Bag**) has been advised by its largest shareholder, Waterman Fund 3 LP (**Waterman**), that it intends to transfer its 15.7% shareholding in My Food Bag to a new limited partnership to be known as Long Term Food Group Limited Partnership (**LTFG**). Waterman has advised that this restructure is largely administrative in nature and establishes a more appropriate standalone vehicle which it will use to hold its long-term strategic stake in My Food Bag. My Food Bag is advised that LTFG's limited partners will comprise existing Waterman limited partners and that LTFG will be managed by Waterman Capital on an ongoing basis.

We understand the transfer is anticipated to be completed on 31 March 2023.

Authorised by:

Board of Directors of My Food Bag Group Limited

Ends

For investor or analyst queries, please contact:

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