

Market Announcement

15 March 2023

Magnis Energy Technologies Ltd (ASX: MNS) - Trading Halt

Description

The securities of Magnis Energy Technologies Ltd ('MNS') will be placed in trading halt at the request of MNS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 17 March 2023 or when the announcement is released to the market.

Issued by

Angel He

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Magnis Energy Technologies Ltd ACN 115 111 763

15 March 2023

Angel He Listings Compliance (Sydney) ASX Limited

cc: tradinghaltssydney@asx.com.au

Dear Angel

Request for Trading Halt

Magnis Energy Technologies Ltd ACN 115 111 763 (ASX: MNS) (**Company**) requests an immediate trading halt be applied to its securities and in this regard provides the following information to ASX in accordance with Listing Rule 17.1:

- the Company requests the trading halt so as to allow the Company the time it needs to secure commitments from "exempt" investors in relation to a proposed material capital raising;
- the Company requests that the trading halt applied to its securities continue until the earlier of the making of an announcement in relation to the proposed material capital raising and the commencement of trading on 17 March 2023;
- the Company is not aware of any reason why the requested trading halt should not be granted by ASX; and
- the Company is not aware of other information necessary to inform the market in relation to the trading halt.

Please contact me if you have any queries.

Yours sincerely

Duncan Glasgow

Group General Counsel & Company Secretary